

सन्देश एण्ड एसोसिएट्स

रजिस्टर्ड लेखापरिक्षक

नं ११०७ ख

स्थायी लेखा नं. ३००६०३४९५

SANDESH & ASSOCIATES

Regd. Auditor

COP No. 1107 'B'

PAN 300603495

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Drabya Shah Multiple Campus,
Gorkha Municipality - 9, Laxmibazar,
Gorkha**

Opinion

We have audited the financial statements of **Drabya Shah Multiple Campus** which comprise the statement of financial position as at Ashad end 2082 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended Ashad end 2082, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the organization's financial statements present fairly, in all material respects, the financial position and financial performance of the Organization for the period from 1st Shrawan, 2081 to Ashad 31st, 2082 in accordance with Nepal Accounting Standards.

Basis of Opinion

We conducted our audit in accordance with Nepal Accounting Standards (NAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the Annual Report and Report of Board of Directors but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Organization or to cease operations, or has realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

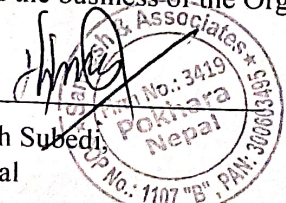
As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.

Report on Other Legal and Regulatory Requirements

Based on our examination of the financial statements as per the Organization's Act, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The accounts and records of the Organization have been maintained as required by law and practice in a manner to reflect the real affairs of the Organization.
- c. The statement of financial position, statement of profit or loss and the statement of cash flow dealt with by this report agree with the books of account of the Organization.
- d. We have provided to the college management the raised issues during the audit and response from the management are recorded in the annex.
- e. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the organization has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Organization deliberately or acted in a manner that would jeopardize the interest and security of the Organization and the business of the Organization appears to have been conducted satisfactorily.


Sandesh Subedi
Principal
For,
Sandesh & Associates, Registered Auditors

Place: Gorkha, Nepal
Date: 2082.06.10

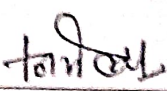
Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha

Statement of Financial Position
As at 32 Ashadh 2082 ((16 July 2025))

Particulars	Notes	Current Year	Amount in NPR Previous Year
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	4.1	5,80,75,107.91	3,83,70,812.22
Intangible Assets	4.2	1,07,570.30	1,07,570.30
Investment Property		-	-
Long term Investments	4.3	9,99,73,525.00	9,93,23,525.00
Other Non Current Assets			
Total Non - Current Assets		15,81,56,203.21	13,78,01,907.52
Current Assets			
Inventories	4.4	-	-
Accounts Receivable	4.5	40,45,425.44	33,83,365.78
Cash and Cash Equivalents	4.6	65,25,194.60	28,41,357.44
Total Current Assets		1,05,70,620.04	62,24,723.22
Total Assets		16,87,26,823.25	14,40,26,630.74
LIABILITIES & RESERVES			
Accumulated Reserves			
Capital Fund	4.7	2,02,67,201.00	2,02,67,201.00
Designated Funds	4.8	9,94,83,580.00	9,94,83,580.00
Revaluation Reserve	4.9	2,00,06,348.01	-
General Reserves	4.10	2,15,70,496.10	1,58,20,394.87
Total Accumulated Reserves		16,13,27,623.11	13,55,71,175.87
Non - Current Liabilities			
Employee benefit liabilities		-	-
Deferred Revenue	4.12	-	-
Other Non Current Liabilities		-	-
Total Non - Current Liabilities		-	-
Current Liabilities			
Accounts Payable	4.13	35,79,474.65	42,95,264.88
Short Term Borrowing		-	-
Provisions for Staff Gratuity	4.14	38,19,725.49	41,60,189.89
Total Current Liabilities		73,99,200.14	84,55,454.77
Total Liabilities		73,99,200.14	84,55,454.77
Total Liabilities and Reserves		16,87,26,823.25	14,40,26,630.74

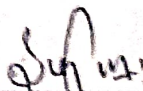
The notes on accounts form an integral part of the financial statement.

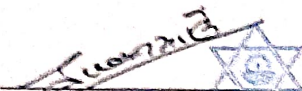
As per our report of even date


Nimlala Adhikari
Accountant


Ishwor Kaji Maskey
Treasurer

Date: 10.06.2082
Place: Gorkha

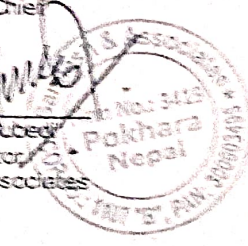

Sital Kaji Maskey
Deputy Administrator


Sital Kaji Maskey
President


DRABYA SHAH MULTIPLE CAMPUS
LAXMIBAZAR GORKHA
GORKHA PROVINCE, NEPAL
ESTD: 1985AD


Eka Dev Adhikari
Campus Chief


Sandesh Subedi
Proprietor


Sandesh & Associates
No: 3418
Pokhara
Nepal
TAX ID: PAN 20803443

Drabya Shah Multiple Campus

Gorkha Municipality - 9, Laxmibazar, Gorkha

Statement of Income & Expenditure

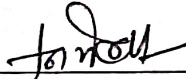
For the year ended on 32 Ashadh 2082 ((16July2025))

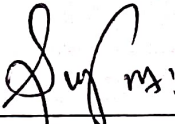
Amount in NPR

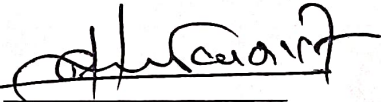
Particulars	Notes	Current Year	Previous Year
INCOME			
Incoming Resources	4.15	2,26,48,733.00	2,02,79,428.00
Financial Income	4.16	1,04,90,507.98	1,05,40,181.08
Other Income	4.17	14,45,728.00	8,75,740.00
Total Income		3,45,84,968.98	3,16,95,349.08
EXPENDITURE			
Employee Expenses	4.18	1,86,29,954.06	1,79,82,329.30
Academic / Programme Expenses	4.19	59,40,753.22	48,02,241.00
General Administrative Expenditure	4.20	12,46,744.47	19,12,959.72
Depreciation	4.21	30,17,416.00	28,63,224.53
Total expenditure		2,88,34,867.75	2,75,60,754.55
Net surplus/(deficit) before Taxation		57,50,101.23	41,34,594.53
Income Tax Expenses		-	-
SURPLUS/(DEFICIT) FOR THE YEAR		57,50,101.23	41,34,594.53
APPROPRIATION OF SURPLUS FOR THE YEAR			
Allocation to Reserves			
Allocation to Endowment Fund			

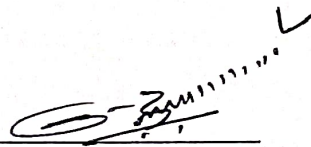
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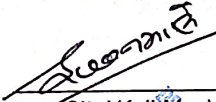
As per our report of even date

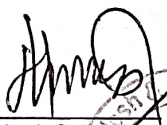

 Nirmla Adhikari
 Accountant


 Sujan Kunwar
 Deputy Administrator

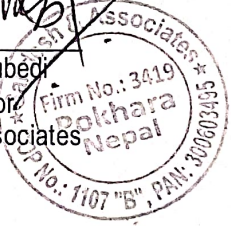

 Eka Dev Adhikari
 Campus Chief


 Ishwor Kaji Maskey
 Treasurer


 Sital Kaji Maskey
 President


 Sandesh Subedi
 Proprietor
 Sandesh & Associates


DRABYA SHAH MULTIPLE CAMPUS
 LAXMIBAZAR, GORKHA
 GANDAKI PROVINCE, NEPAL
 ESTD: 1985AD


 Firm No.: 3419
 Gorkha
 Nepal
 P.O. No.: 1107 "B", P.A.N.: 30603435

Date: 10.06.2082
 Place: Gorkha

Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha

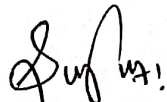
Statement of Cash Flows
For the year ended on 32 Ashadh 2082 ((16 July 2025))

Particulars	Amount in NPR	
	Current Year	Previous Year
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Surplus/ (deficit) for the year (Before Tax)	57,50,101	41,34,595
Adjustments to reconcile surplus/(deficit) to net cash flows:		
Non-cash items:		
Depreciation and impairment of property, plant and equipment	30,17,416	28,63,225
Amortization and impairment of intangible assets		
Provision and losses on inventories		
Movement in provisions, receivables and specific risks		
Deferred Income	(3,40,465)	
Gains from disposal of fixed assets		
Working capital adjustments:		
Accounts receivable	(6,62,060)	(16,73,147)
Inventories		
Accounts Payable	(7,15,790)	(6,64,426)
Restricted Funds	-	
Less: Interest paid		
Less: Income Tax Paid	-	
Net cash from/(used in) operating activities	70,49,203	46,60,246
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of Property Plant and Equipment	(27,15,366)	(43,03,388)
Purchase of intangible assets		
Proceeds from sale of equipment		
Purchase of investment property		
Long term investment	(6,50,000)	
Interest received		
Net cash from/(used in) investing activities	(33,65,366)	(43,03,388)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Borrowing of government loans	-	
Repayments of government loans		
Change in Funds		61,568
Net cash from/(used in) financing activities	-	61,568
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	36,83,837	4,18,426
CASH AND CASH EQUIVALENTS AT 1 Shrawan 2081	28,41,357	24,22,931
CASH AND CASH EQUIVALENTS AT 32 Ashadh 2082	65,25,195	28,41,357

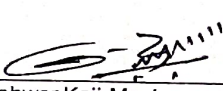
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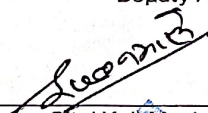
As per our report of even date

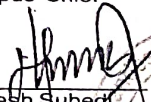

 Nirmala Adhikari
 Accountant


 Sujan Kunwar
 Deputy Administrator

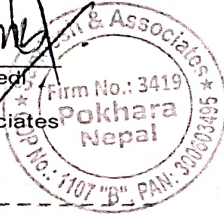

 Eka Dev Adhikari
 Campus Chief


 Ishwor Kaji Maskey
 Treasurer


 Sital Kaji Maskey
 President


 Sandesh Subedi
 Proprietor
 Sandesh & Associates


DRABYA SHAH MULTIPLE CAMPUS
 LAXMIBAZAR, GORKHA
 GANDAKI PROVINCE, NEPAL
 ESTD: 1955AD


 Firm No.: 3419
 Pokhara
 Nepal
 P.O. Box: 1107 "B" PAN: 30303495

Date: 10.06.2082

Place: Gorkha

Drabya Shah Multiple Campus

Gorkha Municipality - 9, Laxmibazar, Gorkha

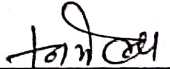
Statement of Changes in Reserves For the year ended on 32 Ashadh 2082 ((16 July 2025))

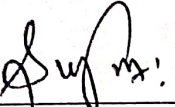
Amount in NPR

Description	Capital Fund	Designated Funds	General Reserves	Revaluation Reserve	Total
Balance as at 1 Shrawan 2080	2,02,67,201.00	9,94,83,580.00	1,16,24,232.45	-	13,13,75,013.45
Result for the Year			41,34,594.53		41,34,594.53
Allocation of results to Restricted Reserves					-
Allocation of results to Designated Fund					-
Allocation of results to Unrestricted Fund					-
Allocation of results to Endowment Fund					-
Allocation of results to Capital Fund					-
Adjustment During the Year			61,567.88		61,567.88
Balance as at 1 Shrawan 2081	2,02,67,201.00	9,94,83,580.00	1,58,20,394.87	-	13,55,71,175.87
Result for the Year			57,50,101.23	2,00,06,346.01	2,57,56,447.24
Allocation of results to Restricted Reserves					-
Allocation of results to Designated Fund					-
Allocation of results to Unrestricted Fund					-
Allocation of results to Endowment Fund					-
Allocation of results to Capital Fund					-
Balance as at 32 Ashadh 2082	2,02,67,201.00	9,94,83,580.00	2,15,70,496.10	2,00,06,346.01	16,13,27,623.11

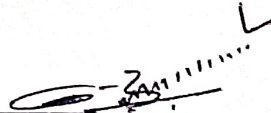
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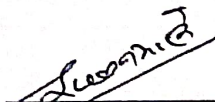
As per our report of even date


Nirmala Adhikari
Accountant

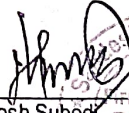

Sujan Kunwar
Deputy Administrator

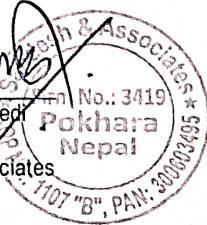

Eka Dev Adhikari
Campus Chief


Ishwor Kaji Maskey
Treasurer


Sital Kaji Maskey
President


DRABYA SHAH MULTIPLE CAMPUS
LAXMIBAZAR, GORKHA
GANDAKI PROVINCE, NEPAL
ESTD: 1985AD


Sandesh Subedi
Proprietor
Sandesh & Associates


No.: 3419
Pokhara
Nepal
P.O. Box: 330003495

Date: 10.06.2082

Place: Gorkha

Deviya Shah Multiple Campus
Gorkha Municipality - 6, Lamidatar, Gorkha

4. Notes to the Financial Statements

4.1 Property, Plant and Equipment
Gross Value

Item	Balance as at 01.04.2081	Additions during the year	Revaluation effects	Balance as at 31.03.2082
Land	73,52,968.00	-	2,56,31,031.00	3,29,84,000.00
Buildings	2,30,31,723.21	23,20,861.79	(56,24,684.00)	1,96,28,000.00
Motor Vehicles	26,30,617.40	-	-	26,30,617.40
Office Equipment	30,39,042.69	3,63,344.00	-	34,02,386.69
Furniture and Fixings	11,12,572.17	1,31,060.00	-	12,43,632.17
Machineries	9,53,887.65	-	-	9,53,887.65
Sub-Total	3,53,70,812.12	27,15,365.79	2,00,06,346.01	6,10,92,523.91
Capital Work in Progress	-	-	-	-
Total	3,53,70,812.12	27,15,365.79	2,00,06,346.01	6,10,92,523.91

Depreciation

Item	Balance as at 01.04.2081	Charge for the year	Disposals during the year	Balance as at 31.03.2082
Land	-	-	-	-
Buildings	-	11,96,005.00	-	11,96,005.00
Motor Vehicles	-	5,66,123.00	-	5,66,123.00
Office Equipment	-	8,17,679.00	-	8,17,679.00
Furniture and Fixings	-	2,94,526.00	-	2,94,526.00
Machineries	-	1,43,083.00	-	1,43,083.00
Sub-Total	-	30,17,416.00	-	30,17,416.00
Capital Work in Progress	-	-	-	-
Total	-	30,17,416.00	-	30,17,416.00

Carrying Amount

Item	Balance as at 01.04.2081	Addition	Depreciation & Disposals	Balance as at 31.03.2082
Land	73,52,968.00	2,56,31,031.00	-	3,29,84,000.00
Buildings	2,30,31,723.21	(34,03,723.21)	11,96,005.00	1,84,31,995.00
Motor Vehicles	26,30,617.40	-	5,66,123.00	22,64,494.40
Office Equipment	30,39,042.69	3,63,344.00	8,17,679.00	26,34,707.69
Furniture and Fixings	11,12,572.17	1,31,060.00	2,94,526.00	9,49,106.17
Machineries	9,53,887.65	-	1,43,083.00	8,10,804.65
Sub-Total	3,53,70,812.12	2,27,21,711.79	30,17,416.00	6,80,75,107.91
Capital Work in Progress	-	-	-	-
Total	3,53,70,812.12	2,27,21,711.79	30,17,416.00	6,80,75,107.91

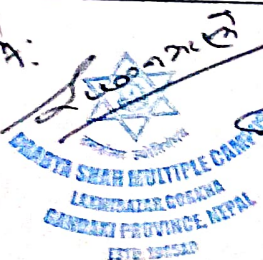
4.2 Intangible Assets

Item	Balance as at 01.04.2081	Additions during the year	Revaluation effects	Balance as at 31.03.2082
Software	1,07,570.30	-	-	1,07,570.30
Total	1,07,570.30	-	-	1,07,570.30

Item	Balance as at 01.04.2081	Charge for the year	Revaluation effects	Balance as at 31.03.2082
Software	1,07,570.30	-	-	1,07,570.30
Total	1,07,570.30	-	-	1,07,570.30

हार्दिक

पुष्प



सुप्रसन्न



Drabya Shah Multiple Campus

Gorkha Municipality - 9, Laxmibazar, Gorkha

Annexes are the forming part of the Statement of Financial Position

4.3 Long Term Investment

SN	Particulars	Current Year	Previous Year
A	Fixed Deposit Accounts		
	Gorakhkali SACCOS (Fixed Deposit)	25,555.00	25,555.00
	NMB Bank Ltd. (FD - 1530105277900017)	9,78,98,000.00	9,78,98,000.00
	NMB Bank Ltd. (FD - 1530105277900026)	2,11,111.00	2,11,111.00
	NMB Bank Ltd. (FD - 153010619940035)	1,00,000.00	1,00,000.00
	NMB Bank Ltd. (FD - 153010740070039)		
	NMB Bank Ltd. (Ac 1530105617300021)	1,00,000.00	1,00,000.00
	Sanima Bank Ltd. (130012120000021)	4,00,000.00	
	Sanima Bank Ltd. (130012120000022)	5,00,000.00	
	Rastriya Banijya Bank Ltd. (FD)	88,859.00	88,859.00
	Sanima Bank Ltd. (FD - 130012120000011)	6,50,000.00	6,50,000.00
	Sangrilla Bank Ltd. (FD)	-	2,50,000.00
	Total	9,99,73,525.00	9,93,23,525.00

4.5 Accounts Receivable

SN	Particulars	Current Year	Previous Year
A	General Receivables		
	Fee Receivables	27,62,920.82	18,25,710.32
	Fee Receivables (72.73)	12,560.00	12,560.00
	Free Student Union (Smarika Prakashan)	25,000.00	25,000.00
	Free Student Union (Fee Advance)	62,855.00	21,010.00
	Building Construction Committee	8,50,770.00	8,50,770.00
	Advance Tax	13,521.97	3,691.50
B	Advance to Teachers & Staffs		
	Ahim Raj Joshi	30,275.95	65,109.95
	Badri Kumar Karki	5,226.87	5,226.87
	Bhim Lal Shrestha	8,565.50	20,000.00
	Bishnu Prasad Kattel	4,490.30	4,490.30
	Daniel Baramu	-	15,000.00
	Ekdev Adhikari	1,05,344.98	39,124.98
	Jayaram Adhikari (Lecturer)	1,500.56	1,500.56
	Krishna Prasad Parajuli	-	13,990.72
	Kushal Lal Shrestha	3,231.49	3,231.49
	Nakul Thapa	800.00	800.00
	Nirmala Adhikari	(6,000.00)	23,705.00
	Dharma Jung Thapa	25,000.00	-
	Ramesh Duwadi	-	50,000.00
	Ramesh Kamar	-	50,000.00
	Sharan Shrestha	-	12,082.00
	Samir Joshi (Computer Science Teacher)	-	21,000.00
C	Advance to Suppliers		
	Amir Shrestha (Statue)	25,000.00	25,000.00
	Dhiraj Bahadur Maskey (Nirman)	90,000.00	90,000.00
	Dipanjali Computer	4,362.00	4,362.00
	Nepal Metal Handicraft Pvt. Ltd. (Statue)	-	2,00,000.00
	e-Digital Nepal Pvt Ltd	20,000.00	
	Total	40,45,425.44	33,83,365.78

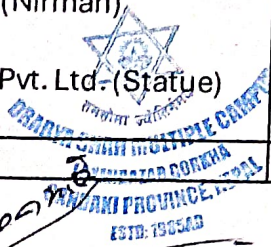
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4.6 Cash and cash equivalents

SN	Particulars	Current Year	Previous Year
	Cash in Hand	58,113.88	2,026.69
	NMB Bank Ltd. (Ac 1530105277900011)	4,63,693.50	2,22,852.68
	NMB Bank Ltd. (Ac 1530105277900061)	18,941.43	2,35,041.75
	NMB Bank Ltd. (Ac 1530105617300051)	7,313.43	1,313.43
	Rastriya Banijya Bank Ltd. (AC 984)	34,41,933.54	23,15,714.60
	Gorakhkali SACCOS (Ac OS0349)	14,958.40	11,349.44
	Sanima Bank Ltd. (Ac 130010010000151)	22,41,995.49	25,996.90
	Sangrilla Bank Ltd (AC 03240000177755000001)	2,78,244.93	27,061.95
	Total	65,25,194.60	28,41,357.44

4.7 Capital Funds

SN	Particulars	Current Year	Previous Year
	Balance at beginning of the year	2,02,67,201.00	2,02,67,201.00
	Unrestricted surplus/deficit in operating Activities	-	-
	Balance at end of the year	2,02,67,201.00	2,02,67,201.00

4.8 Designated Funds

SN	Particulars	Current Year	Previous Year
	Late Bishnu Devi Onta Scholarship Fund	1,00,000.00	1,00,000.00
	Late Ganesh Raj Onta Scholarship Fund	1,00,000.00	1,00,000.00
	Drabya Shah Life Time Membership Fee Fund	5,00,025.00	5,00,025.00
	Late Ek Maya Khanal Scholarship Fund	25,555.00	25,555.00
	Teaching Staff Career Development Fund (Je)	8,60,000.00	8,60,000.00
	Jennie Whipple Campus Development Fund	9,78,98,000.00	9,78,98,000.00
	Total	9,94,83,580.00	9,94,83,580.00
	Movement Summary		
	Balance as at beginning of year	9,94,83,580.00	9,94,83,580.00
	Additional Funds received during the year	-	-
	Total	9,94,83,580.00	9,94,83,580.00

4.9 Revaluation Reserves

SN	Particulars	Current Year	Previous Year
	Balance at beginning of the year		
	Revaluation in this Year	2,00,06,346.01	
	Balance at end of the year	2,00,06,346.01	-

4.10 General Reserves

SN	Particulars	Current Year	Previous Year
	Balance at beginning of the year	1,58,20,394.87	1,16,24,232.45
	Adjustment during the Year		61,567.88
	Surplus / (Deficit) during the year	57,50,101.23	41,34,594.54
	Balance at end of the year	2,15,70,496	1,58,20,394.87

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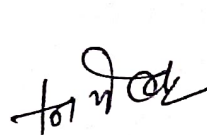
 DRABYA SHAH MULTIPLE CAMPUS
 BAZAR, GORKHA
 KATHMANDU PROVINCE, NEPAL
 ESTD: 1975AD

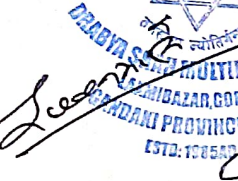
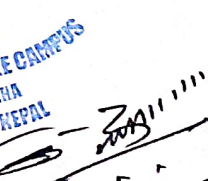
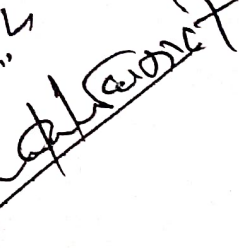
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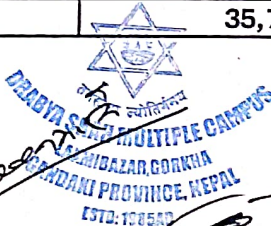
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4.12 Accounts Payable

SN	Particulars	Current Year	Previous Year
A	Income Tax Provision & TDS Payables	-	-
	TDS on Audit	-	929.00
	TDS on Salary (SST)	955.10	
B	Other Payables		
	Kanchan Printers, Pokhara	8,024.00	8,024.00
	Library Deposit Fee	13,70,800.00	12,93,300.00
	Chelsi Nirman Sewa (Retention Dharauti)	31,445.24	-
	Gorkha Samachar Dainik	11,000.00	-
	Nepal Janani Media Pvt. Ltd.	2,655.00	2,655.00
	Public Trade Link Gorkha (Retention Dharauti)	14,956.73	-
	Rana Furniture Stores		98,564.00
	Ram Chandra Duwadi	1,502.12	1,502.12
	Sai Marmat Center, Gorkha	-	3,500.00
	Sandesh and Associates	-	69,071.00
	Sharada Pudasini	(9,859.20)	808.80
	Sharmila Thapa		2,925.00
	Shital & Company	-	45,000.00
	Staff Dress	22,500.00	22,500.00
	Student Scholarship	7,18,000.00	2,50,000.00
	Subha Mangal Furniture Udhyog, Gorkha	-	24,075.00
	Sujan Kunwar	28,935.00	9,070.00
	Sunaulo Khabar Patrika	-	3,000.00
	Suruwat Dainik	-	27,500.00
	Salary Payable (80/81)	52,388.00	9,28,843.30
	Late Mohan Narayan Shrestha	30,228.00	30,228.00
	Retention Deposit Payable (Quick Construction)	88,633.91	88,633.91
	Karmachari Sanchai Kosh	82,850.00	1,50,675.00
	Nagrik Lagani Kosh	-	1,10,000.00
	Defined Employment Welfare Fund	11,24,460.75	11,24,460.75
	Total	35,79,474.65	42,95,264.88





4.13 Provisions (Staff Grauity Fund)

SN	Particulars	Current Year	Previous Year
	Ahim Raj Joshi	52,960.87	32,491.33
	Badri Kumar Karki	3,64,477.25	4,58,351.19
	Bishnu Prasad Kattel	1,75,513.45	2,23,392.78
	Dharma Jung Thapa	1,89,307.22	2,23,127.33
	Ekdev Adhikari	5,33,799.57	4,58,083.57
	Jayram Adhikari	2,45,745.67	2,99,934.40
	Keshav Regmi	2,09,413.80	2,55,042.54
	Krishna Prasad Parajuli	2,54,026.52	3,13,078.60
	Kushal Lal Shrestha	3,06,919.04	3,66,988.95
	Nakul Thapa	2,09,413.80	2,55,042.54
	Nirmala Adhikari	61,588.13	62,942.00
	Ram Chandra Duwadi	3,87,520.32	4,94,927.50
	Sharada Pudasini	33,366.12	34,099.66
	Sharan Shrestha	2,81,324.33	2,32,587.33
	Sita Tiwari	33,366.12	34,099.66
	Sujan Kunwar	4,80,983.28	4,16,000.61
	Total	38,19,725.49	41,60,189.99

Summary

Balance as at the beginning of the period	41,60,189.99	33,89,767.99
Allocations during the year	7,89,337.33	7,70,422.00
Use of provisions during the year	(11,29,801.83)	-
Release of provisions during the year	-	-
Total	38,19,725.49	41,60,189.99

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DRIDYA SHAN MULTIPLE CAMPUSES
 LAMNIBAZAR, GORKHA
 GANDAKI PROVINCE, NEPAL
 ESTD: 1973/80

Sanjiv Co. Pvt. Ltd.
 Firm No.: 3419
 Pokhara
 Nepal
 COP No.: 1107 "B", PAN: 300603495

Drabya Shah Multiple Campus

Gorkha Municipality - 9, Laxmibazar, Gorkha

Annexes are the forming part of Statement of Income & Expenses

4.15 Incoming Resources

	Particulars	Current Year	Previous Year
	Grant Income - Restricted Funding	59,88,800.00	64,61,500.00
	UGC - Regular Grants	25,00,000.00	24,34,900.00
	UGC Grant (Project Grant)	15,00,000.00	27,01,600.00
	UGC Workshop Grants	1,50,000.00	1,25,000.00
	UGC Grants (EPF)	11,09,000.00	12,00,000.00
	NEHEP Projects (Books)	6,00,000.00	
	UGC Grants (Quality Enhance)	1,29,800.00	
	Grant Income - Unrestricted Funding	3,03,138.00	21,17,125.00
	Gorkha Municipality		9,88,016.00
	Gorkha Municipality Ward No. 09		1,46,622.00
	Samajik Bikash Mantralaya, Gandaki Pradesh	2,95,638.00	2,95,500.00
	Entrepreneurship Support Programme		4,57,185.00
	Gorkha District Health & Education		60,000.00
	Sikshya Nirdehanalaya	7,500.00	-
	Tu Management Semestar Exam Central Grant:	-	1,69,802.00
	Donation from Members / Public	-	94,625.00
	Wall Construction Committee	-	94,625
	Total Incoming Resources	62,91,938.00	86,73,250.00

(a) Academic Income

SN	Particulars	Current Year	Previous Year
	Admission Fee	26,81,750.00	28,80,188.00
	Monthly Tution Fee	58,47,020.00	42,94,235.00
	Library & ID Card Fee	1,11,700.00	1,29,000.00
	Application Fee	85,000.00	1,11,500.00
	Deposit for Library	77,500.00	
	Internal Test Fee	4,49,100.00	3,83,400.00
	Semester Fee	27,48,200.00	19,15,000.00
	TU Exam & Registration Fee	19,29,690.00	5,45,680.00
	Practical Fee	4,06,000.00	2,28,500.00
	Teaching Practice Fee	54,150.00	57,240.00
	Character Certificate Fee	1,85,000.00	3,09,300.00
	Transfer Fee	2,000.00	6,000.00
	Fine & Penalty	1,11,200.00	
	Misc. Fee	44,265.00	91,435.00
	Annual Exam Form Fee		33,800.00
	CMAT Fee		40,000.00
	Fieldwork Report Fee		75,000.00
	HSEB Exam Fee		55,800.00
	HSEB Registration Fee		24,000.00
	Thesis Registration		2,70,000.00
	TU Affiliation Fee		1,56,100.00
	Free Student Union Fee	83,865.00	
	NEB Income	15,40,355.00	
	Total	1,63,56,795.00	1,16,06,178.00



4.16 Financial Income

	Particulars	Current Year	Previous Year
	Interest Income from Jennie Whipple Campus Development Fund	1,04,01,662.50	1,04,30,160.20
	Interest Income from other Bank Accounts	88,845.48	1,10,020.88
	Total	1,04,90,507.98	1,05,40,181.08

4.17 General (other) Income

	Particulars	Current Year	Previous Year
	Campus Bus Fee	5,27,700.00	5,96,700.00
	T U Management DEAN office	1,23,018.00	
	Canteen Bhada	22,500.00	30,000.00
	FSU Candidate Fee	11,600.00	-
	Narayan Pandey Schlorship Fund	4,00,000.00	-
	Misc. Income	59,600.00	17,500.00
	Old Students Due Received	3,01,310.00	2,31,540.00
	Total	14,45,728.00	8,75,740.00

4.18 Employee Expenses

	Particulars	Current Year	Previous Year
	Teaching Staffs Salary & Benefits	1,02,87,985.33	1,72,11,907
	Office Staffs Salary & Benefits	37,14,761.40	-
	Part Time Teachers Salary	36,80,370.00	-
	Staff Uniform	1,57,500.00	7,70,422
	Gratuity Expenses	7,89,337.33	
	Total	1,86,29,954.06	1,79,82,329.30

4.19 Academic / Program Expenses

	Particulars	Current Year	Previous Year
A	Teaching Materials & Exam Expenses	22,77,285.00	16,18,818.00
	TU Exam & Registration Fee	13,47,690.00	6,75,105.00
	Educational Materials	1,82,574.00	2,45,185.00
	Internal Exams	3,55,870.00	3,77,587.00
	Calendar, Brochures Publication	54,236.00	38,800.00
	Special Programs	1,63,290.00	69,955.00
	MBS Exam Center	1,73,625.00	2,12,186.00
B	University Grant Commission Expenses	6,56,615.49	1,22,065.00
	TRACER Study	12,000.00	
	UGC - Fruits Agriculture Training Workshop		12,165.00
	UGC Carrer Development Workshop	3,72,925.00	51,720.00
	UGC Climate Change Workshop		16,600.00
	UGC Disseratation Writing Workshop		41,580.00
	Remaining Fund Pay Back	2,71,690.49	
C	Research & Development	5,07,755.00	8,33,450.00
	Research Workshop Program	1,63,755.00	1,67,975.00
	Mini Research Grants	30,000.00	70,000.00
	Publication of Journal of DMC	3,000.00	14,000.00
	Faculty Reward Expenses (M. Phil, PHD Support	1,50,000.00	5,50,000.00
	Capacity Development on Research	1,39,000.00	
	Workshop of Research Article	22,000.00	-
	Course Orientation Programe (Account)	-	31,475.00

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JYOTI SHAH MULTIPLE CAMPUS

LUMBINI PROVINCE, NEPAL

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D	Capacity Development Program	75,000.00	1,20,339.00
	Guest Lecturer Visit Exp.		82,539.00
	QAA Support Program		13,800.00
	Professional Dev., Training for Staff		24,000.00
	e-Library Expenses		
	Board & Staff Member Tour Expenses	75,000.00	
E	Student Support Program	24,24,097.73	21,07,569.00
	Fee Waiver, Scholarships	86,417.00	4,94,743.00
	Extrac Curricular Activities	2,99,134.73	3,27,767.00
	Field Trip Expenses	1,30,000.00	1,85,500.00
	Campus Bus Operation	6,39,473.00	9,45,000.00
	Scholarship Expenses	9,65,950.00	
	HSEB Exam Expenses		
	Climate Change Workshop		22,124.00
	Teej Special Program		
	Free Student Union Election Expenses	1,81,184.00	
	Library Books Expenses	1,21,939.00	
	NEHEP Program		76,960.00
	Outreach Program		11,620.00
	Teachers & Staff Selection Process		7,525.00
	UGC Out Recharge Programme (Volley Ball Traning)		
	Total	59,40,753	48,02,241

4.20 General Administrative Expenses

	Particulars	Current Year	Previous Year
A	General Expenses	12,46,744.47	15,82,089.22
	Hospitality/ Water Supply	11,287.00	92,391.00
	Electricity Expenses	1,07,231.00	85,590.00
	Communication Expenses	90,260.00	21,500.00
	Travelling Expenses	1,65,790.00	2,61,180.00
	Printing & Stationery Expenses	22,600.00	11,600.00
	Meeting & Guest Expenses	47,739.00	1,11,314.20
	Audit Fee	70,000.00	70,000.00
	Bank/ Online Processing Charges	9,730.47	1,145.00
	Misc. Expenses	19,530.00	3,000.00
	Public Campus Affiliation	10,500.00	2,500.00
	Software Renewal	1,49,848.00	1,37,250.00
	Contingency & Contribution Fee		
	Advertisement Expenses	1,11,438.00	63,348.00
	Audit Expenses		
	Campus Day & AGM Expenses	2,93,441.00	1,35,155.00
	Capacity Development of Teachers		93,600.00
	Consultancy & Donation Expenses		17,857.00
	Fuel & Maintainence Expenses (Vehicle)		1,87,240.02
	Gardening Expenses	23,850.00	10,700.00
	Health Service Expenses	650.00	20,380.00
	Newspaper Expenses	21,850.00	9,000.00
	Publication of Annual Report Expenses		47,475.00
	Registration & Renewal Expenses		1,30,000.00
	Safety & Sanitation Material Expenses	46,505.00	16,444.00

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B	Web/ Internet Expenses	21,000.00	53,420.00
	Social Responsibility Expenses	23,495.00	
	Teachers and Staffs Welfare Fund Expenses		
	Repair & Maintainence	-	3,30,870.50
	Repair & Maintainence - Office Equipments		1,09,150.00
	Repair & Maintainence - Vehicle		
	Repair & Maintainence - Building & Structures		2,21,720.50
	Total	12,46,744	19,12,960

4.21 Depreciation & Amortization

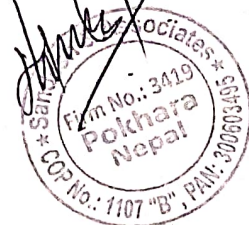
Particulars	Current Year	Previous Year
Depreciation	29,11,196.50	28,63,225
Total	29,11,196.50	28,63,225

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Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha
Statement of Accounting Policies and Notes to Financial Statements
For the year ended on 32 Ashadh 2082 ((16 July 2025))

1 General Information

Drabya Shah Multiple Campus is an non-profit organization (TU affiliated campus) domiciled in Nepal. The address of its registered office in is Gorkha Municipality - 9, Laxmi Bazar Gorkha. The organization operates a university level education service in Gorkha district. Except for certain activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on going concern basis.

2 Basis of Preparation

2.1 Statement of Compliances

The Statement of Financial Position, Statement of Income & Expenditure, Statement of Changes in Reserves, Statement of Cash Flows together with the Accounting Policies and Notes to the financial statements as at 32 Ashadh 2082 and for the year then ended comply with the Generally Accepted Accounting Principles to the extent applicable and the Nepal Accounting Standards for NPOs (NAS for NPOs) issued by Accounting Standard Board of Nepal. The Financial Statements were authorized for issue as per decision of the Board or Executive Committee dated 30.05.2082.

2.2 Basis of measurement

The financial statements have been prepared using the historical cost convention or at Fair value wherever specifically disclosed.

2.3 Functional and presentation currency

The financial statements are presented in Nepali Rupees (NRs.), which is the organization's functional and presentation currency. All financial information presented in Rupees has been rounded to the nearest rupees/thousands/million, except when otherwise indicated.

2.4 Changes in Accounting Policies and Disclosures

The Accounting policies have been consistently applied, unless otherwise stated, and are consistent with those used in previous years.

2.5 Significant Accounting Judgments, Estimates and Assumptions

The preparation of the financial statements requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the accounting policies.

The management makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the future, actual result may differ from these estimates and assumptions. (The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed)

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DRABYA SHAH MULTIPLE CAMPUS
LAXMI BAZAR, GORKHA
GORKHA DISTRICT, NEPAL
ESTD: 1305AD

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Firm No.: 3419
Pokhara
Nepal
COP No.: 1107 "B", PAN: 30000303

3 Summary of significant accounting policies

3.1 Property Plant and Equipment

A. Cost and Valuation

All items of property, plant and equipment are initially recorded at cost. Subsequent to the initial recognition of an asset, property plant and equipment are carried at cost less any subsequent depreciation. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment.

All other expenditure is recognized in the Statement of Income & Expenditure as an expense as incurred. Buildings owned are used for purposes of organization only and not for income generating purpose and therefore do not fall under the definition of Investment Property.

B. Depreciation

Depreciation is provided for on all Property Plant and Equipment on the straight-line basis and is calculated on the cost of all property, plant and equipment other than land, in order to write off such amounts less any terminal value over the estimated useful lives of such assets. The annual rates of depreciation currently being used by organization based on useful life less residual/terminal value are:

Assets	Life (in years)
Buildings	50
Motor Vehicles	5
Computer Equipments	8
Office Equipments	10
Furniture and Fittings	12
Machineries	10

Donated Assets

Where property plant and equipment is purchased as a part of a project through restricted funds which initially written off as project cost with corresponding income, if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the asset is valued on the conclusion of the project with the approval from funding agencies and brought into the financial statements under property plant and equipment with corresponding credit to a Capital Reserve.

Depreciation provided on such assets will be charged against such capital Reserve. For purpose of depreciation the date of valuation for inclusion in the financial statements is considered the date of purchase.

3.2 Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost minus any accumulated amortization, except for assets with indefinite useful lives. Internally generated intangible assets are not capitalized; expenditure is therefore reflected in the Statement of Income & Expenditure in the year in which the expenditure is incurred. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite useful lives are amortized over their useful economic life. The amortization period and method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Accordingly, straight line amortization over the useful life is carried out.

Intangible assets with indefinite useful lives are tested for impairment annually. Such intangibles are not amortized. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether indefinite life assessment continues to be supportable. If not, the change in the useful life assessment from indefinite to finite is made on a prospective basis.



3.3 Foreign-currency transactions

Transactions in currencies other than Nepal Rupees are converted into Nepal Rupees at rates which approximate the actual rates at the transaction date. At the reporting date, monetary assets (including securities) and liabilities denominated in foreign currency are converted into Nepal Rupees at the rate of exchange at that date. Realized and unrealized exchange differences are reported in the Statement of Income & Expenditure.

3.4 Cash and cash equivalents

The organization considers and classifies cash in hand, amounts due from banks and short-term deposits with an original maturity of three months or less under the category of "Cash and cash equivalents". Bank borrowings that are repayable on demand and form an integral part of the organization's cash management are included as a component of cash and cash equivalents for the purpose of the Statement of Cash flows.

3.5 Inventories

Inventories are valued at the lower of cost and net realizable value. Net realizable value is the price at which inventories can be reasonably expected to be sold in the market place, less any estimated cost necessary to make the sale. The cost is determined on first-in first-out (FIFO) method and includes expenditure incurred in acquiring the inventories and bringing them to their present location and condition. Items donated for distribution or resale are not included in the financial statements until such time they are distributed or resold.

3.6 Provisions

A provision is recognized in the statement of financial position when the organization has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably.

3.7 Employee Benefits Liabilities

The organization's obligation in respect of the defined future benefit plans is calculated separately for each benefit plans by estimating the amount of future benefit that employees have earned in the current and prior periods. The calculation of the defined benefit obligations is performed annually. Gratuity, medical facilities & accumulated leave provision has been provided as per Bye Laws, assuming that all the staffs will be retired at the reporting date.

3.8 Loans and Borrowings and Account Payables

Loans and Borrowings and Accounts payables are stated at their cost.

3.9 Accounting for the receipt and utilization of Funds/Reserves

Reserves

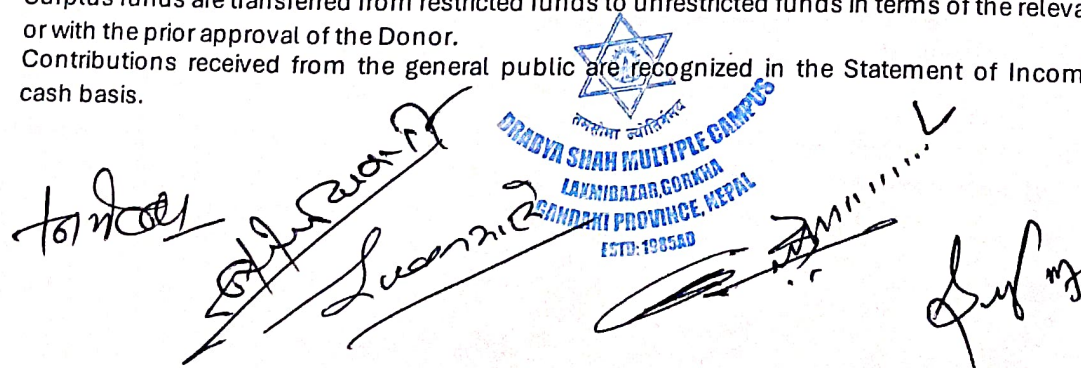
Reserves are classified as either restricted or unrestricted reserves.

a. Unrestricted Reserves/Funds/accumulated surplus

Unrestricted funds are those that are available for use by the organization at the discretion of the Board, in furtherance of the general objectives of the organization and which are not designated for any specific purpose.

Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant Donor Agreements or with the prior approval of the Donor.

Contributions received from the general public are recognized in the Statement of Income & Expenditure on a cash basis.



b. **Designated Reserves/Funds**

Unrestricted funds designated by the Board to a specific purpose are identified as designated funds. The activities for which these funds may be used are identified in the financial statements. Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of Income & Expenditure to match with expenses incurred in respect of that identified project.

Unutilized funds are held in their respective Fund accounts and included under accumulated fund in the Statement of Financial Position until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category. Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received such amount is recognized through Debtors in the Statement of Financial position.

c. **Restricted Fund**

The activities for which these restricted funds may and are being used are identified in the notes to the financial statements Restricted Reserves/Funds. Such restricted fund may include conditions for refund should there be balance of fund at the end of the project.

d. **Endowment Reserves/Funds**

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

e. **Investment Income**

Investment Income and other gains realized from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant agreement or minute provides otherwise. Where such income can be used for general purpose, same shall be treated as income in the Statement of Income & expenditure.

3.10 Grants and Subsidies

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expense it is recognized as deferred income necessary to match it with the costs over the accounting years, which is intended to compensate for on a systematic basis.

Grants and subsidies in the form of PPE (Fixed assets) are generally shown as deferred income in the Statement of Financial Position and credited to the Statement of Income & Expenditure over the useful life of the asset by the amount of depreciation with corresponding debit to deferred income over more than one accounting period.

In the case of grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such asset is charged with the project costs to the Statement of Financial Performance, the grant value is recognized as income in the same period as the cost of the asset is charged to the Statement of Income & Expenditure.

At the end of the project, when there is certain fair value remains of such assets charged to Statement of Income & Expenditure, same will be recognized as capital reserve at fair value with corresponding value of PPE. Each year and over its useful life, the depreciation will be charged to capital reserve with corresponding credit to related PPE.

3.11 Income recognition

a. **Contributions/ Incoming Sources**

Income realized from restricted funds is recognized in the Statement of Income & Expenditure only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income & Expenditure. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in kind are recognized at fair value at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of the organization at the point of such sale. Items not sold or distributed are inventoried but not recognized in the financial statements.

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