

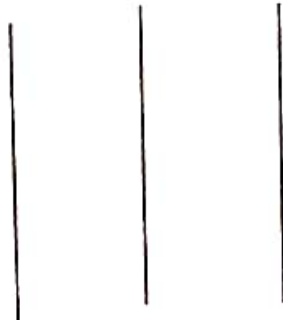
DRABYA SHAH MULTIPLE CAMPUS

Gorkha Municipality - 9, Laxmi Bazar, Gorkha

Phone No: 088/411228

Website : www.dsmc.edu.np

Email: drabyashah@gmail.com



Audit Report



F.Y. 2080/2081

सन्देश एण्ड एशोसिएट्स

रजिस्टर्ड लेखापरिक्षक

न ११०७ छ

स्यायी लेखा न. ३००६०३४९५

SANDESH & ASSOCIATES

Regd. Auditor

COP No. 1107 'B'

PAN 300603495

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Drabya Shah Multiple Campus,
Gorkha Municipality - 9, Laxmibazar,
Gorkha

Opinion

We have audited the financial statements of **Drabya Shah Multiple Campus** which comprise the statement of financial position as at Ashad end 2081 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended Ashad end 2081. and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the organization's financial statements present fairly, in all material respects, the financial position and financial performance of the Organization for the period from 1st Shrawan, 2080 to Ashad 31st, 2081 in accordance with Nepal Accounting Standards.

Basis of Opinion

We conducted our audit in accordance with Nepal Accounting Standards (NAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the Annual Report and Report of Board of Directors but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Organization or to cease operations, or has realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.

Report on Other Legal and Regulatory Requirements

Based on our examination of the financial statements as per the Organization's Act, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The accounts and records of the Organization have been maintained as required by law and practice in a manner to reflect the real affairs of the Organization.
- c. The statement of financial position, statement of profit or loss and the statement of cash flow dealt with by this report agree with the books of account of the Organization.
- d. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the organization has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Organization deliberately or acted in a manner that would jeopardize the interest and security of the Organization and the business of the Organization appears to have been conducted satisfactorily.


Sandesh Subedi,
Principal

For,
Sandesh & Associates, Registered Auditors



Place: Gorkha, Nepal
Date: 2081.07.14

Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha
STATEMENTS OF FINANCIAL POSITION
as at 31st Asad, 2081

Particulars	Notes	2080-81	2079-80
Assets:			
A. Non Current Assets			
Property, Plant and Equipment	3	38,370,812.10	36,930,648.63
Intangible Assets	3	107,570.30	107,570.30
Project Under Development		-	-
Total Non Current Assets		38,478,382.40	37,038,218.93
B. Current Assets:			
Investments		99,323,525.00	98,354,839.14
Cash & Bank Balances	7	2,841,357.44	2,422,931.25
Account & Other Receivables	8	3,383,365.69	2,678,904.59
Total Current Assets (A+B)		105,548,248.13	103,456,674.98
Total Assets		144,026,630.53	140,494,893.91
C. Capital Fund & Liabilities			
Capital Fund	1	20,267,201.00	20,267,201.00
Reserve & Surplus (RE)	SOCE	15,820,394.66	11,624,232.45
Other Funds		99,483,580.00	99,483,580.00
Total Equity		135,571,175.66	131,375,013.45
D. Non Current Liabilities			
Long Term Loan			
Designated/ Gratuity Fund		4,160,189.99	3,389,767.99
Retention Money Payable			
Total Non-Current Liabilities		4,160,189.99	3,389,767.99
E: Current Liabilities			
Short Term Loan		-	-
Accounts & Other Payables	9B	4,294,335.88	5,256,945.25
Income Tax (Income Tax Provision & TDS)	9A	929.00	473,167.22
Total Current Liabilities		4,295,264.88	5,730,112.47
Total Liabilities (C+D+E)		144,026,630.53	140,494,893.91

The schedules referred to above form an integral part of the financial statements.
As per our Report of even date attached

Assistant
Accountant

[Signature]
Deputy
Administrator

Campus Chief

[Signature]

Treasurer

[Signature]

Chairperson

[Signature]

Auditor



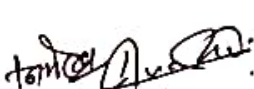
Place: Pokhara - Kaski
Date : 2081/07/14

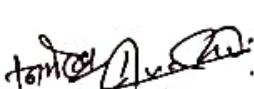
Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha
STATEMENT OF CASH FLOWS

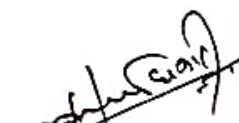
Particular	2080-81	2079-80
A. Operating Activities		
Net profit as per statement of profit or loss	4,134,595	2,499,772
Add:		
Depreciation	2,863,225	2,867,749
Provision for Income Tax	-	-
	6,997,819	5,367,521
Change in working capital		
Change in current assets	(1,673,147)	(98,152,316)
Change in current liabilities	(664,426)	(2,759,364)
Cash flow from operating activities	4,660,247	(95,544,159)
B. Investing Activities		
Purchase of fixed asset	(4,303,388)	(1,964,450)
Sale of Fixed Assets	-	-
Cash flow from investing activities	(4,303,388)	(1,964,450)
C. Financing Activities		
Issue of share capital	-	-
Change in Funds	61,568	98,259,073
Long Term Loan	-	-
Payment of Long Term Loan	-	-
Dividend	-	-
Interest	-	-
Cash flow from financing activities	61,568	98,259,073
Total cash flow during the year	418,426	750,464
Opening cash and cash equivalent	2,422,931	1,672,467
Closing cash and cash equivalent	2,841,357	2,422,931


The schedules referred to above form an integral part of the financial statements.


As per our Report of even date attached



 Assistant Accountant


 Deputy Administrator


 Campus Chief


 Treasurer


 Chairperson


 Auditor



Place: Pokhara - Kaski

Date : 2081/07/14

Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha


STATEMENT OF PROFIT or LOSS


for the period from 1st Shrawan 2080 to 31 Asad, 2081

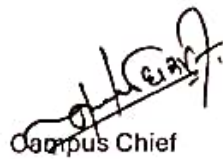
Particular	Notes	2080-81	2079-80
Revenue	11	12,481,918.00	13,976,362.48
Less: Cost of Sales	12	-	-
Gross Income		12,481,918.00	13,976,362.48
Add: Other Income	11 (A)	19,213,431.08	12,751,533.55
Less: Employee Benefit Expenses	13(A)	17,982,329.30	16,460,406.32
Less: Depreciation and Amortization	3	2,863,224.53	2,867,748.71
Less: General & Administrative Expenses	13(B)	6,384,330.22	4,794,898.19
Less: Repair & Maintenance	13(C)	330,870.50	105,071.00
Operating profit / Loss		4,134,594.53	2,499,771.81
Less: Finance Cost / Expenses	14	-	-
Profit Before Staff Bonus		4,134,594.53	2,499,771.81
Less: Provision for Staff Bonus		-	-
Profit Before Tax		4,134,594.53	2,499,771.81
Income Tax for Current Year	SOPL	-	-
Income Tax for Previous Years		-	-
Profit or (Loss) for the Year		4,134,594.53	2,499,771.81
Earning Per Share			
Profit or (Loss) to Statement of Change in Equity		4,134,594.53	2,499,771.81


The schedules referred to above form an integral part of the financial statements.


As per our Report of even date attached

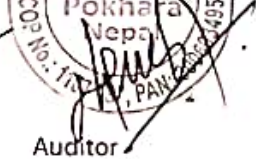

 Assistant Accountant



 Deputy Administrator


 Campus Chief


 Treasurer


 Chairperson


 Auditor



Place: Pokhara - Kaski

Date : 2081/07/14

Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha
STATEMENT OF CHANGE IN RESERVE / FUNDS
for the period from 1st Shrawan 2080 to 31 Asad, 2081

Particulars	Capital Fund	Other Funds	General Reserve	Total
Opening Balance as on 1st Shrawan 207	20,267,201.00	99,483,580.00	9,124,460.64	128,875,241.64
Add: General & Capital Funds	-	-	-	-
Net Surplus or (Deficit) During the Year			2,499,771.81	2,499,771.81
Balance as on 31st Asad, 2080	20,267,201.00	99,483,580.00	11,624,232.45	131,375,013.45
Opening Balance as on 1st Shrawan 208	20,267,201.00	99,483,580.00	11,624,232.45	131,375,013.45
Add: General & Capital Funds	-	-	-	-
Adjustments in this fiscal year		-	61,567.68	61,567.68
Net Surplus or (Deficit) During the Year			4,134,594.53	4,134,594.53
Balance as on 31st Asad, 2081	20,267,201.00	99,483,580.00	15,820,394.66	135,571,175.66

The schedules referred to above form an integral part of the financial statements.

As per our Report of even date attached

Assistant Accountant
 Deputy Administrator

Campus Chief

Treasurer

Chairperson

Auditor
 Sandesh & Associates
 Firm No.: 3419
 Pokhara

Place: Pokhara - Kaski
 Date : 2081/07/14

Drabya Shah Multiple Campus

Schedules forming part of the statement of financial position

Other Funds		Notes - 3	
Particulars	2080-81	2079-80	
Late Bishnu Devi Onta Scholarship Fund	100,000.00	100,000.00	
Late Ganesh Raj Onta Scholarship Fund	100,000.00	100,000.00	
Drabya Shah Life Time Membership Fee Fund	500,025.00	500,025.00	
Late Ek Maya Khanal Scholarship Fund	25,555.00	25,555.00	
Teaching Staff Career Development Fund (Janis)	860,000.00	860,000.00	
Jennie Whipple Campus Development Fund	97,898,000.00	97,898,000.00	
	-	-	
	99,483,580.00	99,483,580.00	

Statement of Investments		Notes - 6	
Particulars	2080-81	2079-80	
Gorakhkali SACCOS (Fixed Deposit)	25,555.00	25,555.00	
NMB Bank Ltd. (FD - 1530105277900017)	97,898,000.00	97,898,000.00	
NMB Bank Ltd. (FD - 1530105277900026)	211,111.00	211,111.00	
NMB Bank Ltd. (FD - 153010619940035)	100,000.00	100,000.00	
NMB Bank Ltd. (FD - 153010740070039)	-	31,314.14	
NMB Bank Ltd. (Ac 1530105617300021)	100,000.00	-	
Rastriya Banijya Bank Ltd. (FD)	88,859.00	88,859.00	
Sanima Bank Ltd. (FD - 130012120000011)	650,000.00	-	
Sangrilla Bank Ltd. (FD)	250,000.00	-	
	99,323,525.00	98,354,839.14	

Cash & Bank Balance		Notes - 7	
Particulars	2080-81	2079-80	
Cash in Hand	2,026.69	22,853.69	
Maha Pd. Scholar SADBL	27,061.95	253,924.47	
NMB Bank Ltd. (Ac 1530105277900011)	222,852.68	607,221.98	
NMB Bank Ltd. (Ac 1530105277900061)	235,041.75	233,780.25	
NMB Bank Ltd. (Ac 1530105617300051)	1,313.43	-	
Rastriya Banijya Bank Ltd. (AC 984)	2,315,714.60	1,297,216.27	
Gorakhkali SACCOS (Ac OS0349)	11,349.44	7,934.59	
Sanima Bank Ltd. (Ac 130010010000151)	25,996.90	-	
	2,841,357.44	2,422,931.25	

Advances and Receivables		Notes - 8	
Particulars	2080-81	2079-80	
A Receivables	2,738,741.82	2,328,411.82	
Fee Receivables	1,825,710.32	1,398,990.32	
Fee Receivables (72.73)	12,560.00	12,560.00	
Free Student Union (Smarika Prakashan)	25,000.00	25,000.00	
Free Student Union (Fee Advance)	21,010.00	37,400.00	
Building Construction Committee	850,770.00	850,770.00	
Advance Tax	3,691.50	3,691.50	
B Advance to Teachers & Staff	325,261.87	181,130.77	
Ahim Raj Joshi	65,109.95	65,109.95	
Badri Kumar Karki	5,226.87	400.00	
Bhim Lal Shrestha	20,000.00	-	
Bishnu Prasad Kattel	4,490.30	4,490.30	
Daniel Baramu	15,000.00	-	
Ekdev Adhikari	39,124.98	34,651.49	
Jayaram Adhikari (Lecturer)	1,500.56	-	
Krishna Prasad Parajuli	13,990.72	13,811.24	
Kushal Lal Shrestha	3,231.49	-	
Nakul Thapa	800.00	-	
Nirmala Adhikari	23,705.00	37,705.00	
Ram Chandra Duwadi	-	24,462.79	
Ramesh Duwadi	50,000.00	-	
Ramesh Kamar	50,000.00	-	
Sharan Shrestha	12,082.00	-	
Samir Joshi (Computer Science Teacher)	21,000.00	-	
Sujan Shrestha	-	500.00	

C Advance to Suppliers	319,362.00	169,362.00
Amir Shrestha (Statue)	25,000.00	25,000.00
Dhiraj Bahadur Maskey (Nirman)	90,000.00	90,000.00
Dipanjali Computer	4,362.00	4,362.00
Nepal Metal Handicraft Pvt. Ltd. (Statue)	200,000.00	-
Ramesh Kamal (Nirman)		50,000.00
	3,383,365.69	2,678,904.59

Account & Other Payables		Notes - 9	
Particulars	2080-81	2079-80	
A Income Tax Provision & TDS Payables	929.00	473,167.22	
Provision for Income Tax	-	-	
TDS on Audit	929.00	-	
TDS on Salary (SST)	-	313,113.16	
TDS on Rent	-	-	
TDS on Land Rent	-	-	
TDS on Vehicle Hire	-	-	
TDS on Salary (Remu. Tax)	-	148,604.27	
TDS on Wages	-	-	
TDS on Procurement (Goods/Services)	-	-	
TDS on Dividend Payment	-	-	
B Other Payables	4,294,335.88	5,256,945.25	
Global Computer & Elect. Center	-	426,965.98	
Kanchan Printers, Pokhara	8,024.00	8,024.00	
Library Deposit Fee	1,293,300.00	1,219,800.00	
Mister B Pvt.	-	44,580.80	
Nageshwori Creating (ID Dori)	-	88,654.43	
Nepal Rastriya Bhu Pu Sainik Sangh	-	20,000.00	
Nepal Janani Media Pvt. Ltd.	2,655.00	-	
Parbati Gurung (Canteen)	-	14,403.00	
Rana Furniture Stores	98,564.00	-	
Ram Chandra Duwadi	1,502.12	-	
Sai Marmat Center, Gorkha	3,500.00	-	
Sandesh and Associates	69,071.00	-	
Sharada Pudasini	808.80	808.80	
Sharan Shrestha	-	1,718.00	
Sharmila Thapa	2,925.00	2,925.00	
Shital & Company	45,000.00	45,000.00	
Staff Dress	22,500.00	165,000.00	
Student Scholarship	250,000.00	250,000.00	
Subha Mangal Furniture Udhyog, Gorkha	24,075.00	-	
Sujan Kunwar	9,070.00	47,425.00	
Sun Technology	-	321,032.52	
Sunauto Khabar Patrika	3,000.00	3,000.00	
Suruwat Dainik	27,500.00	27,500.00	
Salary Payable (80/81)	928,843.30	92,988.00	
Late Mohan Narayan Shrestha	30,228.00	30,228.00	
Retention Deposit Payable (Quick Construction Gorkha)	88,633.91	88,633.91	
Misc. Payables	-	515,702.26	
Karmachari Sanchai Kosh	150,675.00	718,094.80	
Nagrik Lagani Kosh	110,000.00	-	
Defined Employment Welfare Fund	1,124,460.75	1,124,460.75	
TOTAL	4,295,264.88	5,730,112.47	

[Signature]
Assistant Accountant
[Signature]
Deputy Administrator

[Signature]
Campus Chief

[Signature]
Treasurer

[Signature]
Chairperson
4912 103000

[Signature]
Auditor
Joshi & Associates
No. 3419
Pokhara
Nepal
P.O. Box 107 "B", PAN. 300602495

Drabya Shah Multiple Campus
Gorkha Municipality - 9, Laxmibazar, Gorkha

Gratuity Fund details as on Ashad end 2081

S.n	Particulars	Opening	This year addition	This year Withdraw	Balance as on Ashad end 2081
1	Ahim Raj Joshi	-	32,491.33	-	32,491.33
2	Badri Kumar Karki	382,635.19	75,716.00		458,351.19
3	Bishnu Prasad Kattel	188,616.78	34,776.00		223,392.78
4	Dharma Jung Thapa	174,390.33	48,737.00		223,127.33
5	Ekdev Adhikari	382,352.57	75,731.00		458,083.57
6	Jayram Adhikari	243,147.40	56,787.00		299,934.40
7	Keshav Regmi	206,305.54	48,737.00		255,042.54
8	Krishna Prasad Parajuli	256,291.60	56,787.00		313,078.60
9	Kushal Lal Shrestha	310,201.95	56,787.00		366,988.95
10	Nakul Thapa	206,305.54	48,737.00		255,042.54
11	Nirmala Adhikari	41,008.00	21,934.00		62,942.00
12	Ram Chandra Duwadi	419,211.50	75,716.00		494,927.50
13	Sharada Pudasini	22,216.66	11,883.00		34,099.66
14	Sharan Shrestha	183,850.33	48,737.00		232,587.33
15	Sita Tiwari	22,216.66	11,883.00		34,099.66
16	Sujan Kunwar	351,017.94	64,982.67		416,000.61
Total		3,389,767.99	770,422.00	-	4,160,189.99


Assistant
Accountant


Deputy
Administrator


Campus Chief


Treasurer


Chairperson


Auditor

Drabya Shah Multiple Campus
Schedules forming part of the statement of profit or loss



Revenue		Notes - 11	
Particulars	2080-81	2079-80	
A Academic Income			
Admission Fee	11,606,178.00	13,232,499.00	
Annual Fee	2,880,188.00	2,489,750.00	
Application Fee	33,800.00	42,200.00	
Character Fee	111,500.00	109,000.00	
CMAT Fee	309,300.00	308,500.00	
Fieldwork Report Fee	40,000.00	-	
HSEB Exam Fee	75,000.00	61,500.00	
HSEB Registration Fee	55,800.00	-	
Internal Test Fee	24,000.00	-	
Library & ID Card Fee	383,400.00	441,000.00	
Misc. Fee	129,000.00	101,250.00	
Monthly Tution Fee	91,435.00	62,564.00	
Practical Fee	4,294,235.00	5,363,850.00	
Semester Fee	228,500.00	299,900.00	
Teaching Practice Fee	1,915,000.00	2,592,500.00	
Thesis Registration	57,240.00	51,450.00	
Transfer Fee	270,000.00	125,000.00	
TU Affiliation Fee	6,000.00	2,000.00	
TU Exam Fee	156,100.00	232,500.00	
TU Reg. Fee	463,780.00	875,105.00	
B General Income	81,900.00	74,430.00	
Campus Bus Fee	875,740.00	743,863.48	
Campus Membership Fee	596,700.00	490,000.00	
Canteen Bhada	-	25,000.00	
CMC Election Fee	30,000.00	30,000.00	
Jennie Whipple Donation Income	-	5,500.00	
Misc. Income	-	313.48	
Old Students Due Received	17,500.00	5,000.00	
Total Revenue	231,540.00	188,050.00	
	12,481,918.00	13,976,362.48	
Other Income			Notes - 11 (A)
Particulars	2080-81	2079-80	
Bank Interest Income	10,540,181.08	6,988,278.55	
Bank Interest Income	110,020.88	63,336.11	
Interest Income from Jennie Whipple	10,430,160.20	6,924,942.44	
Campus Development Fund			
Donation/ Grant Income	8,578,625.00	5,763,255.00	
Bhu Tatha Jaladhar Office	457,185.00	-	
Gorkha District Health & Education	60,000.00	60,000.00	
Gorkha Municipality	988,016.00	1,145,600.00	
Gorkha Municipality Ward No. 09	146,622.00	190,329.00	
Samajik Bikash Mantralaya, Gandaki Pradesh	295,500.00	373,802.00	
TU Mgmt. Dean Office, Exam Center	-	238,524.00	
Tu Management Semestar Exam Central Grants	169,802.00	-	
Ucg - Regular Grants	2,434,900.00	-	
UGC Grant (Project Grant)	2,701,600.00	2,160,000.00	
UGC Workshop Grants	125,000.00	125,000.00	
UGC Grants (ECA)	1,200,000.00	1,470,000.00	
Others	94,625.00	-	
Wall Construction Committee (Additonal Income)	94,625.00	-	
	19,213,431.08	12,751,533.55	

Employee Benefit Expenses		Notes - 13 A
Particulars	2080-81	2079-80
Salary and Allowances	-	-
Teacher	9,814,627.60	9,456,496.06
Admin	3,269,141.90	3,023,939.20
Part Time Staff	4,128,137.80	3,250,104.00
Teacher Gratuity Fund Expenses	770,422.00	729,867.06
	17,982,329.30	16,460,406.32

General & Administrative Expenses		Notes - 13 B
Particulars	2080-81	2079-80
A Teaching & Programmed Expenses	3,900,202.00	3,559,337.70
TU Exam & Registration Fee	675,105.00	1,044,043.00
Educational Materials	245,185.00	93,476.00
Fee Waiver, Scholarships	494,743.00	369,460.00
Internal Exams	377,587.00	309,209.40
Campus Bus Operation	945,000.00	900,000.00
Extrac Curricular Activities	327,767.00	106,474.00
Calendar, Brochures Publication	38,800.00	58,820.00
Special Programs	69,955.00	13,755.00
Data Mgmt. & Analysis Workshop	-	147,697.00
Workshop of Research Article	-	16,475.00
Climate Change Workshop	22,124.00	47,550.00
ICT Workshop	-	6,056.80
ICT Skill into Existing Edu Program	-	20,525.00
QAA Support Program	13,800.00	29,029.00
QAA Award Celebration Program	-	154,555.00
MBS Exam Center	212,186.00	242,212.50
NEHEP Program	76,960.00	-
Outreach Program	11,620.00	-
Research Workshop Program	167,975.00	-
Course Orientation Programme (Account)	31,475.00	-
Professional Dev., Training for Staff	24,000.00	-
Teachers & Staff Selection Process	7,525.00	-
UGC - Fruits Agriculture Training Workshop	12,165.00	-
UGC Carrer Development Workshop	51,720.00	-
UGC Climate Change Workshop	16,600.00	-
UGC Disseratation Writing Workshop	41,580.00	-
UGC Out Recharge Programme (Volley Ball Training)	36,330.00	-
B Operational Expenses	2,484,128.22	1,235,560.49
Advertisement Expenses	63,348.00	37,000.00
App. & ID Card Expenses	-	9,960.00
Audit Fee	70,000.00	45,000.00
Bank/ Online Processing Charges	1,145.00	8,704.40
Campus Day & AGM Expenses	135,155.00	72,005.00
Capacity Development of Teachers	93,600.00	17,000.00
Communication Expenses	21,500.00	17,250.00
Consultancy & Donation Expenses	17,857.00	-
Contigency & Contribution Fee	-	72,340.00
Electricity Expenses	85,590.00	65,615.00
Faculty Reward Expenses	550,000.00	-
Field Trip Expenses	185,500.00	70,000.00
Fuel Expenses (Vehicle)	187,240.02	-
Gardening Expenses	10,700.00	35,000.00
Guest Lecturer Visit Exp.	82,539.00	-

Health Service Expenses	20,380.00	3,305.00
Hospitality/ Water Supply	92,391.00	37,676.00
Meeting & Guest Expenses	111,314.20	97,003.40
Mini Research Grants	70,000.00	-
Misc. Expenses	3,000.00	10,000.00
Newspaper Expenses	9,000.00	9,000.00
Printing & Stationery Expenses	11,600.00	63,800.00
Public Campus Affiliation	2,500.00	23,500.00
Publication of Annual Report Expenses	47,475.00	42,376.00
Publication of Journal of DMC	14,000.00	50,842.00
Registration & Renewal Expenses	130,000.00	90,110.00
Safely & Sanitation Material Expenses	16,444.00	45,259.69
Software Renewal	137,250.00	21,920.00
Travelling Expenses	261,180.00	181,700.00
Web/ Internet Expenses	53,420.00	109,194.00
	6,384,330.22	4,794,898.19

Repair & Maintainence Expenses

Notes - 13 C

Particulars	2080-81	2079-80
Repair & Maintainence - Office Equipments	109,150.00	105,071.00
Repair & Maintainence - Vehicle	-	-
Repair & Maintainence - Building & Structures	221,720.50	-
	330,870.50	105,071.00

[Signature]
Assistant
Accountant

[Signature]
Deputy
Administrator

[Signature]
Campus Chief

[Signature]
Treasurer

[Signature]
Chairperson

[Signature]
Auditor

[Stamp]
Gandesh & Associates
No: 3419
PAN: 300603495

Drabya Shah Multiple Campus
Details of Fixed Asset & Depreciation

Notes 3

Particulars	Depn. Rate	Opening[1] Value	Addition/(Disposal)					Disposal[5]	Total [1+2+3+4+5]	Depreciation Upto This Year	WDV At 31 Ashad, 2081
			Up to Poush[2]	Up to Chaitra[3]	Up to Ashad[4]						
Pool 'A'											
Land	0%	7,352,969.00						7,352,969	-	7,352,969	
Campus Building (New & Old)	5%	4,734,144.88	-					4,734,145	236,707	4,497,438	
Administration Building	5%	8,848,603.42	-					8,848,603	442,430	8,406,173	
Canteen Building	5%	467,565.82	-					467,566	23,378	444,188	
Campus Parking,											
Garden, Gate	5%	2,147,181.56	-					2,147,182	107,359	2,039,822	
Toilet Structure	5%	888,699.23	-		311,515			1,200,214	49,627	1,150,587	
Waiting Hall	5%	89,794.69	-					89,795	4,490	85,305	
Auditorium	5%	3,908,551.71	-					3,908,552	195,428	3,713,124	
Library Buildig	5%	1,408,768.18	-					1,408,768	70,438	1,338,330	
Basketball Court	5%	398,377.09	-					398,377	19,919	378,458	
Research											
Management Room	5%	65,345.11	-					65,345	3,267	62,078	
Admin Building											
Retening Wall	5%	491,215.55	-		457,185			948,401	32,181	916,220	
	5%	-	-					-	-	-	
Sub Total		30,801,216.24	-	-	768,700	-	-	31,569,916	1,185,224	30,384,692	
Pool 'B'											
Furniture & Fixtures	25%	1,141,745.11	-		279,560			1,421,305	308,733	1,112,572	
Computers & Equipments	25%	2,340,792.34	34,445		35,934			2,411,171	596,804	1,814,368	
Electric Equipments	25%	254,931.91	-		65,285			320,217	69,173	251,044	
Computer Lab	25%	1,271,763.84	-		-			1,271,764	317,941	953,823	
ID Card Color Printer machine	25%	93,078.37	-		-			93,078	23,270	69,809	

Musical Instrument	25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total			5,102,311.57	34,445	-	380,779	-	5,517,536	1,315,921	-	-	-	-	-	-	-	-	-	4,201,615
Pool 'C'																			
Campus Bus	20%	-	-	-	-	3,023,202	10,341	3,033,543	-	-	-	-	-	-	-	-	-	-	-
Spare Parts	20%	-	-	-	-	-	-	-	202,926	-	-	-	-	-	-	-	-	-	2,830,617
Sub Total						3,023,202	10,341	3,033,543	202,926	-	-	-	-	-	-	-	-	-	2,830,617
Pool 'D'																			
Teaching Materials	15%	764,224.74	7,900	-	78,021	-	-	850,146	119,720	-	-	-	-	-	-	-	-	-	-
Solar System with																			730,426
Battery	15%	262,896.08	-	-	-	-	-	262,896	39,434	-	-	-	-	-	-	-	-	-	223,462
Sub Total			1,027,120.82	7,900	78,021	-	-	1,113,042	159,154	-	-	-	-	-	-	-	-	-	953,888
Pool 'E'																			
Software (Automation)	0%	107,570.30	-	-	-	-	-	107,570	-	-	-	-	-	-	-	-	-	-	-
	0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107,570
Sub Total			107,570.30	-	-	-	-	107,570	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipments																			
Intangible Assets		36,930,648.63	42,345	10,341	4,250,702	-	-	41,234,037	2,863,225	-	-	-	-	-	-	-	-	-	38,370,812
		107,570.30	-	-	-	-	-	107,570	-	-	-	-	-	-	-	-	-	-	107,570
Grand Total			37,038,218.93	42,345	10,341	4,250,702	-	41,341,607	2,863,225	-	-	-	-	-	-	-	-	-	38,478,382

T. J. ...
Assistant
Accountant

A. S. ...
Deputy
Administrator

...
Campus Chief

...
Treasurer

...
Chairperson

...
Auditor

Drabya Shah Multiple Campus

Details of Fixed Asset & Depreciation

Notes 3

Particulars	Deprn. Rate	Opening[1] Value	Addition/(Disposal)					Disposal[5]	Total [1+2+3+4+5]	Depreciation		WDV At 31 Ashad, 2081
			Up to Poush[2]	Up to Chaitra[3]	Up to Ashad[4]		Upto This Year					
Pool 'A'		30,801,216.24	-	-	768,700	-	-	31,569,916	1,185,224		30,384,692	
Pool 'B'		5,102,311.57	34,445	-	380,779	-	-	5,517,536	1,315,921		4,201,615	
Pool 'C'		-	-	10,341	3,023,202	-	-	3,033,543	202,926		2,830,617	
Pool 'D'		1,027,120.82	7,900	-	78,021	-	-	1,113,042	159,154		953,888	
Pool 'E'		107,570.30	-	-	-	-	-	107,570	-		107,570	
Grand Total		37,038,218.93	42,345	10,341	4,250,702	-	-	41,341,607	2,863,225		38,478,382	

[Signature]
Assistant
Accountant

[Signature]
Deputy
Administrator

[Signature]
Campus Chief

[Signature]
Treasurer

[Signature]
Chairperson



Drabya Shah Multiple Campus

Gorkha Municipality - 9, Laxmibazar, Gorkha

Consolidated Salary Sheet 2080/81 for Regular Teachers 2080/081

S.n.	Name of Employee	Gross Salary	PF + CIT	Insurance	Taxable Income	Social Security Tax	Remuneration Tax
1	Kushal Lal Shrestha	924,698.00	250,462.00	-	674,236.00	6,000.00	7,424.00
2	Badri Kumar Karki	913,898.00	250,462.00	-	663,436.00	5,000.00	16,344.00
3	Ram Chandra Duwadi	1,019,540.00	264,091.00	20,000.00	735,449.00	6,000.00	13,545.00
4	Eka Dev Adhikari	929,965.00	250,462.00	-	679,503.00	6,000.00	7,950.00
5	Krishna Prasad Parajuli	878,137.00	241,375.00	20,000.00	616,762.00	6,000.00	1,676.00
6	Jayaram Adhikari	829,517.00	228,533.00	-	600,984.00	6,000.00	98.00
7	Nakul Thapa	795,165.00	204,569.00	20,000.00	570,596.00	5,706.00	-
8	Keshav Raj Regmi	795,165.00	204,569.00	20,000.00	570,596.00	5,706.00	-
9	Dharma Jung Thapa	795,165.00	204,569.00	20,000.00	570,596.00	5,706.00	-
10	Sharan Shrestha	802,065.00	204,569.00	20,000.00	577,496.00	5,975.00	-
11	Ahim Raj Josh	706,073.00	189,552.00	20,000.00	496,521.00	4,965.00	-
12	Denial Baramu	425,239.00	-	20,000.00	405,239.00	4,052.00	-
	Total	9,814,627.00	2,493,213.00	140,000.00	7,181,414.00	67,110.00	47,037.00

Consolidated Salary Sheet 2080/81 for Regular Teachers 2080/081

S.n.	Name of Employee	Gross Salary	PF + CIT	Insurance	Taxable Income	Social Security Tax	Remuneration Tax
1	Sujan Kunwar	803,188.00	205,925.00	7,650.00	589,613.00	5,896.00	-
2	Bishnu Prasad Kattel	409,556.00	117,221.00	-	292,335.00	2,923.00	-
3	Sharada Pudasaini	275,821.00	82,618.00	-	193,203.00	1,932.00	-
4	Sita Tiwari	275,821.00	82,618.00	-	193,203.00	1,932.00	-
5	Jhpad Bdr. Rana	231,438.00	77,146.00	-	154,292.00	1,543.00	-
6	Nirmala Adhikari	529,518.00	137,496.00	-	392,022.00	3,920.00	-
7	Kamal Kunwar Bhandari	316,900.00	105,633.00	-	211,267.00	2,113.00	-
8	Sharmila Thapa	316,900.00	105,633.00	-	211,267.00	2,113.00	-
9	Tej Bahadur BK	110,000.00	-	-	110,000.00	1,100.00	-
	Total	3,269,142.00	914,290.00	7,650.00	2,347,202.00	23,472.00	-

Accountant
Deputy Administrator

Campus Chief

Treasurer

Chairperson

Auditor
Sankar Associates *
Firm No. 3419
Pokhara
Nepal

DRABYA SHAH MULTIPLE CAMPUS
GORKHA MUNICIPALITY - 9, GORKHA, NEPAL

**SCHEDULES FORMING PART OF THE STATEMENT OF FINANCIAL POSITION AND STATEMENT
OF PROFIT or LOSS**

SCHEDULE No.:14

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

Drabya Shah Multiple Campus is a non-profit organization (TU-affiliated campus) domiciled in Nepal. The address of its registered office is in Gorkha Municipality - 9, Laxmibazar, Gorkha. The Company operates a university-level education service in the Gorkha district.

2. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3. Statement of Compliance

The financial statements are prepared under the historical cost convention by Nepal Accounting Standards (NAS) and other relevant provisions.

The preparation of financial statements in conformity with NAS requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balance of assets and liabilities and the disclosures relating the contingent liabilities as of the date of the financial statements.

4. Basis of Preparation

- i) The accounts have been prepared on accrual basis, in accordance with the Nepal Accounting Standards to the extent applicable.
- ii) The financial statements are prepared on the historical cost convention and in accordance with generally accepted accounting principles. The preparation of financial statements in conformity with NAS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the organization's Accounting Policies.

5. Revenue Recognition

Generally, revenue recognition has been taken on an accrual basis.

6. Expenses:

All expenses except specially mentioned are accounted on an accrual basis.

7. Fixed Assets and Depreciation

The following policies are made regarding fixed assets:

- a. Fixed assets will be stated at cost less accumulated depreciation, except otherwise stated.
- b. Fixed assets will be depreciated on written down value method based on the effective useful life of the assets decided by the management. Accordingly, fixed assets will be depreciated based on a completed monthly basis applying the following rates:

Building	5.00%
Furniture, Fixture, Office Equipment and Books	25.00%
Vehicle	20.00%
Other Assets	15.00%

- c. In the case of fixed assets purchased during the year and booked for more than one month, depreciation will be charged from the subsequent month of booking. In the case of fixed assets disposed of during the year, depreciation will be charged up to the previous month of disposal.
- d. Depreciation will be calculated as per the rate and procedures defined in Income Tax Act 2058 (amended) for income tax purposes.

8. Loans and Advances:

Staff loans and advances are provided for the staff by the organization's policy and presented under Staff Loans & Advances.

Some of the advances provided during the fiscal year which could be cleared by the end of fiscal year, isn't cleared.

9. Retirement Benefits

Provident Fund: Periodic contributions for the provident fund will be charged to the statement of Profit or Loss on an accrual basis.

Gratuity: Gratuity will be accounted for on an accrual basis. Now gratuity provision has been mentioned in the Labor Act 2074, need to be followed this provision instead of previous provisions.

10. Provisions

A provision is recognized when there is a present obligation because of a past event, and an outflow of resources will be required to settle the obligation with respect to which a reliable estimate can be made.

11. Related Party Disclosures

Related parties and transactions with related parties will be recognized as per the requirement of Nepal Accounting Standards (NAS)-16

12. Employee Benefit

The organization has schemes of employment benefits namely provident fund, employee gratuity, and other retirement benefits, and has accumulated leave payables so far.

Short-term employee benefits are recognized as an expense of an undiscounted amount in the Statement of Profit or Loss of the year in which the related services are rendered.

13. Taxes on Income

- a. The institution was established as a community campus as per the Education Act 2028, is subjected to no income tax liability as per the Income Tax Act 2058.
- b. **Deferred tax liability/asset** on account of timing difference between taxable and accounting income is recognized using tax rates and tax laws enacted or substantively enacted as at the balance sheet date. In the event of unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized, if there is virtual certainty that sufficient future taxable income will be available to realize such assets.

B. NOTES FORMING PART OF ACCOUNTS

1. Contingent Liability

There are no contingent liabilities during the year.

2. Fixed Assets Written Off

Fixed Assets have not been written off in the financial year.

3. Opening Balance/ Previous year Figure

Account heads are re-grouped and re-design under the concerned heads and the statements.

4. As per income tax Act 2058, TDS on tax deductible payments is mandatory. The organization should comply with the provisions of keeping books of accounts and the evidence along-with supporting documents which can be ensure the transactions.

5. Policies and the regulations need to be updated and as per the ongoing laws, regulations and the best practices.

6. The organization has submitted the original bills / evidence to the concerned authority and got reimburse the amount in practice. The concern is either evidence must be original or concerned authorities' verification need to be included for the audit or any statutory purpose.

7. Fixed assets and non-expendable goods' records need to be physically verified, and the assets need to be maintained as per their physical status.



Sandesh & Associates

Auditor

Date: 2081/07/14

Place: Gorkha, Nepal