

Original copy

DRABYA SHAH MULTIPLE CAMPUS

Audit Report 2077/2078

Gorkha Municipality -9, Laxmi Bazar, Gorkha

Gandaki Province, Nepal

Ph.No.064-411088 / 411228

Email : drabyashah@gmail.com website : www.dsmc.edu.np

क्याम्पसको विशेषताहरु

१. जिल्लाकै पहिलो सामुदायिक क्याम्पस ।

२. २०७९ आषाढ २९ गते QAA प्रमाण पत्र प्राप्त



Shital & Company
Registered Auditors

VAT No.: 300872370
ICAN: R01358
COP No.: 00030

Independent Auditor's Report to the Board of Directors of Drabya Shah Multiple Campus, Laxmi Bazar, Gorkha

1. We have audited the accompanying income statement of Drabya Shah Multiple Campus (DMC) as on 31st Ashad 2078 corresponding to 15th July 2021 and the related statement for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the Nepal Standards on Auditing or relevant practices. Those standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether financial statement are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes in assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. On Examination of the financial statements as aforesaid, we report that:
 - i) We have obtained all the information and explanation, which to the best of our knowledge and belief where necessary for the purpose of audit.
 - ii) The enclosed Balance Sheet and Statement of Income & Expenditures have been prepared from the records maintained.
 - iii) In our opinion and to the best of our information and according to the explanation given to us and from our examination of the books of accounts of the campus, we have not cross the cases where any member thereof or any employee of the campus acted deliberately contrary to the provision of the law relating to accounts or caused loss or damage to the institution.
 - iv) In our opinion and to the best of our information and according to the explanation given to us, the said financial statement referred to above, read together with the notes attached thereon given a true and fair view.
 - a) In the case Balance Sheet, of the state of the institution as on Ashad end 2078.
 - b) In the case of Income Statement, the profit and loss of the institution for the year ended on the date.

Date : 2078-09-25
Place : Gorkha



Shital K Shrestha
Shital & Company
Regd. Auditor

Shahid Chowk, Ward No, 4, Narayangarh, Bharatpur, Chitwan
Kathmandu Tel: 977-1-4359114, E-mail: shitalsh@hotmail.com, P.O. Box 23545, Kathmandu, Nepal

महिनाको लागि सम्झौता गरी गोरखा बसपार्क देखि क्याम्पससम्म यातायात व्यवस्था निरन्तर गरिएको मा सो संस्था प्रति पनि हार्दिक धन्यवाद ज्ञापन गर्दै आगामि वर्ष समेत निरन्तरताको कामना गर्दछु ।

DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Balance Sheet

As on 15th July 2021

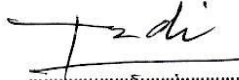
Particulars	Annex	Current Year	Previous Year
Capital Fund and Liabilities			
1. Capital Fund		20,267,201.00	20,267,201.00
2. Reserve and Fund	1	9,825,538.84	10,895,689.54
3. Other Fund	2	5,673,897.49	4,326,207.47
4. Library Deposit		1,054,800.00	959,300.00
5. Current Liabilities	3	8,296,088.86	4,490,315.41
Total		45,117,526.19	40,938,713.42
Assets And Properties			
6. Fixed Assets	4	39,588,891.68	37,041,555.76
7. Investments	5	1,458,492.29	1,432,937.29
8. Cash and Bank Balance	6	2,155,446.22	712,203.37
9. Current Assets	7	1,914,696.00	1,752,017.00
Total		45,117,526.19	40,938,713.42

Significant accounting policies and notes to accounts. 16

Annex 1 to 7 and 16 form an integral part of balance sheet.

As per our report of even date



Sujankunwar
Account & Admin Officer


Ram Chandra Duwadi
Campus Chief



Shital Kaji Shrestha
Regd. Auditor


Shital Kaji Maskey
Treasurer



Dhira Bahadur Maskey
President

Date : 2078/09/25
Place : Gorkha

DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Statement of Income and Expenditure

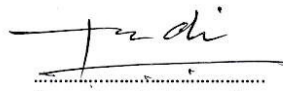
for the period ending 15th July 2021

<i>Particulars</i>	<i>Annex</i>	<i>Current Year</i>	<i>Previous Year</i>
<u>Income</u>			
Tuition fee	8	5,968,580.00	7,414,255.00
NEB Program of Tuition Fee	14	1,499,775.00	2,834,975.00
Donation Received	9	7,913,890.00	4,106,297.00
Other Income	10	279,761.71	604320.37
Total Income		15,662,006.71	14,959,847.37
<u>Expenses</u>			
Direct Teaching Expenses	11	12,892,851.70	13,572,183.30
Administrative Expenses	12	1,389,553.53	1,423,573.92
NEB Program of Exp	15	861,615.00	1,623,495.00
Interest Expenses			
Depreciation	4	1,588,137.18	1,346,713.66
Other Witten on Expenses			
Total Expenses		16,732,157.41	17,965,965.88
Current Year Surplus		(1,070,150.70)	(3,006,118.51)
Reserve up to Previous Year		10,895,689.54	13,901,808.05
Reserve Transferred to Balance Sheet		9,825,538.84	10,895,689.54

Annex- 4&8 to 12, 14, 15 form an integral part of the statement of income and expenditure.


As per our report of even date


 Sujankunwar
 Account & Admin Officer


 Ram Chandra Duwadi
 Campus Chief


 Shital Kaji Shrestha
 For, Shital & Company
 Regd. Auditor


 Shital Kaji Maskey
 Treasurer


 Dhiraj Bahadur Maskey
 President

Date : 2078/09/25
 Place : Gorkha


DRABYA SHAH MULTIPLE CAMPUS

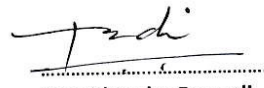
LAXMI BAZAR, GORKHA

Cash Flow Statement

For the period ending 15th July 2021


Particulars	Current Year Rs.	Previous Year Rs.
A. Cash flow from Operation Activates		
Surplus/(Deficit) account	(1,070,150.70)	(3,006,118.51)
Depreciation	<u>1,588,137.18</u>	<u>1,346,713.65</u>
Total	<u>517,986.48</u>	<u>(1,659,404.86)</u>
Change in current assets & Liabilities		
Increase /Decrease in fund Account	1,347,690.02	453,559.00
Increase /Decrease in Deposit Account	95,500.00	90,500.00
Increase /Decrease in Current Liabilities	3,805,773.45	2,515,759.14
Increase /Decrease in Current Assets	(162,679.00)	216,162.00
Total	<u>5,086,284.47</u>	<u>3,275,980.14</u>
Net cash flow from operating activities (A)	<u>5,604,270.95</u>	<u>1,616,575.28</u>
B. Cash flow from Investing Activities		
Increase Decrease in Investment	(25,555.00)	1,169,025.00
Increase Decrease in Fixed Assets	<u>(4,135,473.10)</u>	<u>(3,084,215.00)</u>
Net Cash flow from Investing activities (B)	<u>(4,161,028.10)</u>	<u>(1,915,190.00)</u>
C. Cash flow from financing Activities		
Increase/Decrease in capital fund		
Net Cash flow from financing Activities		
D. Net cash flow current year (A+B+C)	1,443,242.85	(298,614.72)
E. Opening cash & Cash Equivalents	<u>712,203.37</u>	<u>1,010,818.09</u>
F. Closing Cash & Cash equivalents	2,155,446.22	712,203.37


Sujankunwar
Account & Admin Officer


Ram Chandra Duwadi
Campus Chief


Shital Kaji Shrestha
For, Shital & Company
Regd. Auditor


Shital Kaji Maskey
Treasurer


Dhiraj Bahadur Maskey
President

Date : 2078/09/25
Place : Gorkha

DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 1

Surplus & Deficits

Particulars	Current Year	Previous Year
Previous Year Balance	10,895,689.54	13,901,808.05
Current Year Addition	(1,070,150.70)	(3,006,118.51)
Total	9,825,538.84	10,895,689.54

Annex - 2

Other Fund

Particulars	Current Year	Previous Year
Late Bishnu Devi Onta Scholarship Fund	100,000.00	100,000.00
Teaching Staff Gratuity Fund (gratuity Fund)	2,963,856.74	2,766,182.47
Teaching Staff Career Development Fund (Janis)	860,000.00	860,000.00
Late Ganesh Raj Onta Scholarship Fund	100,000.00	100,000.00
Drabya Shah Life Time Membership Fee Fund	500,025.00	500,025.00
Late Eka Maya Khanal Scholar Ship Fund	25,555.00	-
Welfare fund (Teachers & Staff)	1,124,460.75	-
Total	5,673,897.49	4,326,207.47

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DRABYA SHAH MULTIPLE CAMPUS

Annex - 3

Current Liabilities

Particulars	Current Year	Previous Year
Late Mohan Narayan Shrestha (Salary)	30,228.00	30,228.00
Audit Fee TDS Payable	983.10	474.60
Audit Fee Payable	64,556.90	31,165.40
Quick & Quality Construction Gorkha (Retention)	88,633.91	88,633.91
Suva Mangal Furniture Industry, Gorkha	24,075.00	24,075.00
Gorkha Info-tech Computer (Ashok)	20,000.00	20,000.00
Staff Dress	315,000.00	315,000.00
Samajik Surakhas Tax	61,269.00	13,977.00
Part time Salary (2077-078)	425,000.00	302,745.00
Student Scholarship	250,000.00	250,000.00
Teachers & Staff Salary (2077 Magh to 2078 Ashad)	4,494,320.80	1,998,737.50
Travel Allowance Payable	89,555.00	49,555.00
Prinsiya Steel & Almuniyam Febrocate PVT	57,856.00	57,856.00
Sun Technology		22,000.00
B3 Computer Gorkha		620,000.00
Provident Fund Office (Teachers & Staff PF)	1,136,469.40	507,699.00
Income Tax Payable	199,184.00	137,819.00
MK Electronic		20,350.00
Kenjal Tar Jali Pasal	12,958.00	
Kanchan Printers Pokhara	8,024.00	
Aryal Nirman Sewa Gorkha	83,898.75	
Laxmi Furniture Showroom Gorkha	78,598.00	
Laxmi Furniture Showroom Gorkha (Retention)	14,870.00	
Unique Computer Center Gorkha (Retention)	89,891.50	
Aryal Nirman Sewa (Retention)	20,844.00	
Unique Computer Center, Gorkha	684,073.50	
Construction Refund (Computer Lab)	45,800.00	
Total	8,296,088.86	4,490,315.41

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DRABYA SHAH MULTIPLE CAMPUS


LAXMI BAZAR, GORKHA


Annex - 4

Fixed Assets & Depreciation As on 15th July 2021

SN	Particulars	Opening balance Rs.	Addition	Total	Rate	Depreciation	Closing Balance Rs.	Remarks
1	Land	7,352,969.00		7,352,969.00			7,352,969.00	
2	Campus Building (New and Old)	5,407,824.63		5,407,824.63	3	162,234.74	5,245,589.89	
3	Administration Building	8,851,060.13	1,256,720.00	10,107,780.13	3	303,233.40	9,804,546.73	
4	Canteen Building	534,101.52		534,101.52	3	16,023.05	518,078.47	
5	Campus Parking, Garden, Gate	1,858,468.27	12,958.00	1,871,426.27	3	56,142.79	1,815,283.48	
6	Toilet Structure	986,730.54	18,278.00	1,005,008.54	3	30,150.26	974,858.28	
7	Waiting Hall	102,572.69		102,572.69	3	3,077.18	99,495.51	
8	Auditorium	4,464,747.65		4,464,747.65	3	133,942.43	4,330,805.22	
9	Library Building	1,609,239.14		1,609,239.14	3	48,277.17	1,560,961.97	
10	Furniture	1,880,015.02	158,000.00	2,038,015.02	10	203,801.50	1,834,213.52	
11	Computer accessories	1,856,470.88	78,500.00	1,934,970.88	10	193,497.09	1,741,473.79	
12	Electronic Equipment	371,192.32	21,060.00	392,252.32	10	39,225.23	353,027.09	
13	Basketball Court	455,067.07		455,067.07	3	13,652.01	441,415.06	
14	Teaching Material	707,199.02	16,031.00	723,230.02	10	72,323.00	650,907.02	
15	Research Management room	74,643.88		74,643.88	3	2,239.32	72,404.56	
16	Solar System with Battery	364,500.00	39,800.00	404,300.00	10	40,430.00	363,870.00	
17	Automation Software	164,754.00	22,000.00	186,754.00	10	18,675.40	168,078.60	
18	Computer Lab		2,512,126.10	2,512,126.10	10	251,212.61	2,260,913.49	
	Total	37,041,555.76	4,135,473.10	38,664,902.76		1,588,137.18	39,588,891.68	

As per our report of even date


Sujan kunwar
 Account & Admin Officer


Ram Chandra Duwadi
 Campus Chief


Shital Kaji Maskey
 Treasurer


Dhiraj Bahadur Maskey
 President


Shital Kaji Shrestha
 For, Shital & Company
 Regd. Auditor



DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 5

Investment

Particulars	Current Year	Previous Year
NMB 1530106199400021	100,000.00	100,000.00
NMB 1530105835000026	113,078.29	113,078.29
NMB 1530105277900031	860,000.00	860,000.00
NMB 15301052236100054	240,000.00	240,000.00
Rastriya Banijya Bank Fixed Deposit	88,859.00	88,859.00
NMB 153010740070039	31,000.00	31,000.00
Gorakhkali Saccos FD3-0042, Laxmi Bazar	25,555.00	
Total	1,458,492.29	1,432,937.29

Annex- 6

Cash & Bank Balance

Particulars	Current Year	Previous Year
RB Bank 30600098401	932,053.94	81,432.06
NMB1530105277900051	832,114.83	204,340.51
NMB 1530105236100069	45,349.34	45,349.34
NMB 1530105617300021	8,528.72	8,528.72
NMB 1530105277900061	60,471.23	60,471.23
MahaPd Scholar interst A/c Sangrila Bank	253,924.47	253,924.47
Cash	23,003.69	58,157.04
Total	2,155,446.22	712,203.37

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DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex- 7

Current Assets

<i>Particulars</i>	<i>Current Year</i>	<i>Previous Year</i>
Building Construction Committee	850,770.00	850,770.00
GorkhaRastrya Bhu. Pu. Sainik Sangh	100,000.00	100,000.00
FSU (Smarika Prakashan)	25,000.00	25,000.00
Amir Shrestha (DMC Stachu)	25,000.00	25,000.00
Student Fee 072/073	12,560.00	12,560.00
Fee Receivable 076/077	711,885.00	534,325.00
Dhiraj Bahadur Maskey (construction)	75,000.00	75,000.00
Deepanjali Computer Inst.	4,362.00	4,362.00
Ramesh Kamar	50,000.00	50,000.00
Eka Dev Adhikari (RMC)	58,969.00	75,000.00
Bishnu Prasad Kattel	1,150.00	
Total	1,914,696.00	1,752,017.00

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DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 8

TU Programme of Tuition Fees :

Particulars	Current Year	Previous Year
Entrance Fee	1,160,250.00	2,367,250.00
Monthly Tuition Fee	2,289,620.00	2,080,520.00
Character Certificate Fee	59,500.00	84,000.00
Identity & Library Card Fee	55,250.00	127,500.00
Application Fee	103,000.00	155,800.00
TU Exam Fee	625,610.00	311,665.00
Internal Test Fee	200,700.00	151,200.00
Miscellaneous Fee	28,950.00	45,030.00
Transfer Fee		10,050.00
Late Fee	6,000.00	6,500.00
Practical Fee	124,200.00	170,100.00
Teaching Practice Fee	79,500.00	39,715.00
Thesis Registration Fee	15,000.00	20,000.00
TU Registration Fee	39,000.00	97,200.00
TU Service Charge	135,500.00	82,000.00
Field Works Report Fee		50,725.00
Semester Fee (MBS)	1,190,000.00	1,615,000.00
Course Orientation Fee	31,000.00	
Total	5,968,580.00	7,414,255.00

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- Signature: *Sumit*
- Signature: *Tadi*
- Signature: *Arjun*
- Signature: *Sunil*
- Stamp: DRABYA SHAH MULTIPLE CAMPUS, LAXMI BAZAR, GORKHA, 1985
- Stamp: SHUKTI & COMPANY, REGISTERED AUDITORS

DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 9



Donation Received :

Particulars	Current Year	Previous Year
UGC Regular Grant	1,256,875.00	1,141,875.00
UGC Grants (Program)	57,400.00	698,040.00
UGC Grants (2nd Ins)	500,000.00	
UGC Grants (Computer Lab)	1,500,000.00	
UGC Grants (Covid-Online Teaching)	1,250,000.00	
UGC QAA Cycle Competition Grants	1,380,000.00	
Gorkha Municipality - 9, Grants	148,008.00	142,465.00
GODHEDS UK (Ronald Hook Scholarship)	60,000.00	60,000.00
Gorkha Municipality Office Grants	956,720.00	1,969,932.00
Exam Center Exp Grants	64,076.00	66,685.00
Upabhakta Samittee (Labour Donation)	250,000.00	
Campus Membership Fee	25,000.00	
HEADS Nepal	7,500.00	7,500.00
Rastriya Banizya Bank, ICT Grants	247,200.00	19,800.00
Tek Bahadur - Hari Maya Maskey Scholarship	211,111.00	
Total	7,913,890.00	4,106,297.00

Annex- 10

Other Income :

Particulars	Current Year	Previous Year
Bank Interest	149,335.71	230,556.92
Old Students Dues Income	75,375.00	129,420.00
Campus Bus Fee	53,150.00	179,400.00
Discount Received	1,901.00	64,943.45
Total	279,761.71	604,320.37

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DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 11

Direct Teaching Expenses :

<i>Particulars</i>	<i>Current Year</i>	<i>Previous Year</i>
Salary And Allowance Teacher	9,449,997.10	9,416,802.90
Salary and Allowance Admin	2,144,420.60	1,918,388.60
Salary Part Time	251,700.00	716,540.00
Tu Exam & Registration Fee	515,225.00	747,015.00
Education Material	35,000.00	42,021.00
Fee Waiver, Scholarship	50,000.00	187,400.00
Internal Exam	234,204.00	50,849.00
Campus Bus Operation Expenses	150,000.00	135,000.00
Extra Curricular Activity	27,281.00	52,068.80
Interest on Loan Exp		88,600.00
Calendar Boucher Publication Expenses	28,024.00	35,000.00
Teacher's Capacity Building Expenses		2,838.00
Special Program Expenses		14,660.00
Teacher Staff Dress Expenses		165,000.00
Guest Lecturer visit exp	7,000.00	
Total	12,892,851.70	13,572,183.30

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[Circular stamp: DRABYA SHAH & COMPANY PVT. LTD., REGISTERED AUDITORS]

DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex - 12

Administrative Expenses:

Particulars	Current Year	Previous Year
Printing Expenses	29,840.00	
Travelling Premium	84,000.00	58,017.00
Courier Expenses	18,771.00	23,670.00
Water Expenses	9,150.00	27,392.00
Meeting and Guest Expenses	34,930.00	19,490.00
Advertisement Expenses	20,000.00	83,355.00
Audit Fee	33,900.00	31,640.00
Other Audit Expenses	20,911.00	20,200.00
Tax on Bank Interest	1,702.86	12,644.22
Miscellaneous Expenses	16,900.00	1,620.00
Campus Day Program Expenses		35,712.00
Public Campus Affiliation Fee	3,000.00	6,500.00
QAA Program Expenses		46,535.00
Software Exp.	40,000.00	25,000.00
Hospitality Expenses	14,550.00	13,865.00
Repair & Maintenance Expenses	22,745.00	19,000.00
TU Faculty Renew Exp	51,000.00	
Gratuity Provision	722,066.67	603,559.00
Apps & ID card expenses		10,360.00
Health Service Expenses	4,850.00	
Capacity Dev. Teachers	65,180.00	10,780.00
News Paper Expenses	8,618.00	16,200.00
Publication of Annual Report Expenses	2,200.00	13,440.00
Master Plan Construction	110,000.00	
Web internet expenses	30,639.00	14,150.00
Electricity Expenses	37,000.00	47,272.70
Upgrades & Maintenance		173,441.00
Gardening	7,600.00	11,500.00
Annual General Meeting Exp		7,580.00
Publication of Journal of DMC II		45,200.00
Website Construction		45,451.00
Total	1,389,553.53	1,423,573.92

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DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex- 13

Gratuity Fund:

Particular	Opening B/l 1st Shawan 2077	Add during the year 077/078	Paid Amt	Closing Amt
BADRI KUMAR KARKI (GRATUITY)	219,048.99	65,840.00	43,809.80	241,079.19
BISHNU PRASAD KATTEL (GRATUITY)	116,700.97	30,240.00	23,340.19	123,600.78
CHOLA RAJ PANDEY (GRATUITY)	213,693.47	49,380.00	42,738.69	220,334.78
DHARMA JUNG THAPA (GRATUITY)	80,600.00	28,253.33	16,120.00	92,733.33
DILIP DEVKOTA (GRATUITY)	144,220.46			144,220.46
EKA DEV ADHIKARI (GRATUITY)	218,695.71	65,840.00	43,739.14	240,796.57
JAYARAM ADHIKARI (GRATUITY)	137,063.00	42,380.00	27,412.60	152,030.40
KESHAV RAJ REGMI (GRATUITY)	91,010.67	42,380.00	18,202.13	115,188.54
KRISHNA PD PARAJULI (GRATUITY)	143,430.75	42,380.00	28,686.15	157,124.60
KUSHAL LAL SHRESTHA (GRATUITY)	193,318.69	49,380.00	38,663.74	204,034.95
NAKUL THAPA (GRATUITY)	91,010.67	42,380.00	18,202.13	115,188.54
RAJENDRA PRASAD ARYAL (GRATUITY)	256,981.60	56,506.67	51,396.32	262,091.95
RAM CHANDRA DUWADI (GRATUITY)	264,769.38	65,840.00	52,953.88	277,655.50
SHANKAR PRASAD GHIMIRE (GRATUITY)	298,760.78	56,506.67	59,752.16	295,515.29
SHARAN SHRESTHA (GRATUITY)	80,600.00	28,253.33	16,120.00	92,733.33
SUJAN KUNWAR (GRATUITY)	216,277.33	56,506.67	43,255.47	229,528.53
Total	2,766,182.47	722,066.67	524,392.40	2,963,856.74

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DRABYA SHAH MULTIPLE CAMPUS

LAXMI BAZAR, GORKHA

Annexes Forming Part of Balance Sheet

Annex- 14

NEB Programme of Tuition Fees :



Particulars	Current Year	Previous Year
NEB Exam Fee	80,400.00	300,400.00
NEB Registration Fee	28,500.00	59,400.00
Entrance Fee	552,000.00	696,500.00
Application Fee	29,000.00	39,300.00
Identity & Library Card Fee	19,500.00	8,250.00
Monthly Tuition Fee	606,775.00	1,300,325.00
Character Fee	72,500.00	157,500.00
Internal Test Fee	69,300.00	174,600.00
Campus Bus Fee	41,800.00	98,700.00
Total	1,499,775.00	2,834,975.00

Annex - 15

NEB Programme of Expenditure :

Particulars	Current Year	Previous Year
Salary Exp	650,000.00	975,250.00
NEB Exam & Registration exp	42,100.00	298,900.00
Internal Test Exp	21,525.00	15,400.00
Advertisement exp	4,270.00	25,425.00
Educational Material exp	13,520.00	8,460.00
Travel & Daily Exp	20,500.00	24,560.00
Scholarship Exp	9,700.00	95,500.00
Campus Bus fee Exp	100,000.00	180,000.00
Total	861,615.00	1,623,495.00

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Sub
Joshi



Drabya Shah Multiple Campus

Laxmi Bazar, Gorkha

F.Y. 2077/2078 end of Ashad

Annex- 16

Significant Accounting Policy & Notes to Account :

1. Background :

Drabya Shah Multiple Campus established in 1985 AD under the affiliation of TU as a community based, a nonprofit oriented, non-governmental institution, is committed to imparting quality in higher education in Gorkha district. It provides +2 & University Level Education in Management, Humanities & Education which has been managed by a team of representatives from various sectors of the community.

2. Summary of significant Accounting policies :

Generally accepted accounting policy adopted for the preparation of Financial statements as mentioned below. Except otherwise mentioned these policies consistently applied for preparation & presentation of financial statement.

3. Basis of preparation :

The basis of preparation & accounting policies set out in the Report & Accounts have been prepared in accordance with recognition & measurement criteria of Nepal Accounting Standards. The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are prepared in Nepalese Rupees. (NRs)

4. Incomes & Expenses :

Incomes from student enrollment is accounted in cash basis where as expenses are accounted in accrual basis of accounting.

5. Fixed Assets :

i) Fixed Assets is presented net of depreciation.

ii) Diminishing balance method of depreciation is adopted and depreciation charge on different class assets at the following rates :

Building	3%
Furniture	10%
Office Electronic equipment & Materials	10%
Computer	10%

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iii) Assets purchased of value up to Rs. 1000.00 during fiscal year is not capitalized rather charged to income and expenditure accounts.

iv) It is very important to note that as fixed assets of the campus is gradually increasing every year, It is utmost necessary to update Fixed Assets register consistent with value of assets disclosed in balance sheet.

6. Employees Gratuity Fund :

Every year provision for gratuity is provided, which is calculated on the basis of staffs service period and any excess balance to previous year is charged to income and expenditure account.

7. During the fiscal year Gorkha Municipality office (GMO) has provided a sum of Rs.9,56,720.00 (Nine Lakh Fifty Six Thousand Seven Hundred Twenty) for the improvement of physical infrastructure of the campus.

8. During the fiscal year Ward No. 9 of Gorkha Municipality office has provided grants of Rs. 1,48,008.00 (One Lakh Forty Eight Thousand Eight) for the furnitures' replacement.

9. During the fiscal year 2077/2078, a sum of Rs.12,56,875.00 (Twelve Fifty Lakh Six Thousand Eight Hundred Seventy Five) has been received from University Grants commission (UGC) as a regular grants and is accounted as income.

In the same way, University Grants Commission (UGC) has provided grants as for various programmes during the year and is accounted as incomes.

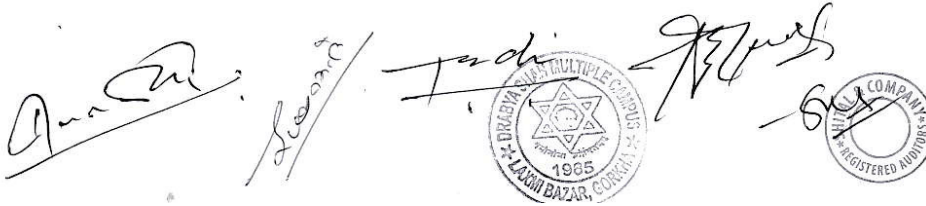
Description	Amount Rs.
UGC Grants RMC 2nd Inst.	5,00,000.00
UGC Grants (Program)	57,400.00
UCG Grants (Covid-Online Teaching)	12,50,000.00

10. During the fiscal year a sum of Rs. 25,000.00 (Twenty Five) has been received as Campus Life Membership fee and accounted as income.

11. HEADS Nepal has also donated Rs. 7,500.00 (Seven Thousand Five Hundred) for scholarship during the year.

12. Gorkha District Health & Education has also provided Rs.60,000.00 (Sixty Thousand) for scholarship grants.

13. The DMC Management has also utilized DMC Life Membership Fund for Rs. 5,00,025.00 (Five Lakh & Twenty Five) since last fiscal year for administration overhead.

The bottom of the page features several handwritten signatures and two official stamps. On the left, there are three distinct signatures. In the center, there is a circular stamp for 'BIRATNARAYAN MULTIPLE CAMPUS' established in 1985, with 'LAWM BAZAR, GORKHA' written around the perimeter. To the right of this is another circular stamp for 'SURYA COMPANY' which is a 'REGISTERED AUDITOR'.

13. In the same way RB Bank Gorkha has donated under its Social Responsibility Programmer for Rs. 2,47,200.00 (Two Lakh Forty Seven Thousand Two Hundred).for ICT equipments.
14. Necessary settlement of adjustment has yet to be made for the following outstanding balance which is being carried forward since many years.

Description	Amount Rs.
Building Construction Committee	8,50,770.00
FSU (Smarika Prakashan)	25,000.00
Student Fee (2070-71 to 2077-78)	7,24,445.00
Dhiraj Bahadur Maskey (Construction)	75,000.00
Deepanjali Computer	4,362.00
Ramesh Kamar (Gril)	50,000.00
R B Bank (Fixed Deposit)	88,859.00

15. The Campus has yet to be registered on with Permanent Account Number (PAN) but is expected to do the same in the coming year.
16. A sum of Rs.2,61,43.00 (Two Lakh Sixty One Thousand Four Hundred Thirty Six) is yet to be deposited as TDS (Tax Deducted of Source) & Social Security Tax.
17. University Grants Commission (UGC) has provided Rs.13,80,00.00 (Thirty Lakh Eighty Thousand) as against for QAA cycle completion support programme and is accounted as income.
18. During the fiscal year 2077/78 out of Rs.25,00,000.00 (Twenty Five Lakh) for construction of Computer Lab at the campus a sum of Rs.15,00,000.00 (Fiften Lakh) has been received from University Grants Commission as first Installment and balance of Rs.10,00,000.00 (Ten Lakh) has already been received on 2078 Shawan totaling Rs.25,00,000.00 (Twenty Lakh) which is already accounted as income.
19. During the period of Covid-19 pandemic all Teacher & staffs of the campus has contributed their salary & allowance of one & half month amounting to Rs.11,24,460.75 (Eleven Lakh Twenty Four Thousand Four Hundred Sixty & Paisa Seventy Five) . The contributed amount now is being shown as welfare fund which is under subjected to take an approval from the Board of Directors of the campus.
20. Certain accounts heads of last year is being necessarily adjusted during the year.
22. The Incomes & Expenditure under National Examination Board Programme (NEB) +2 has been operated the books of account separately.

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